

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Bell Flavors and Fragrances, Inc.

Northbrook

I. Development Assistance Agreements Awarded in 2016

| | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 412,866.34 | 16 ZCA995 |

II. Organization/Project Site Information

| | |
|---|----------------------|
| Chief Officer or authorized designee | Ted Sawicz |
| Title | CFO |
| Address | 500 Academy Drive |
| | Northbrook, IL 60062 |
| | USA |
| Phone | (847) 291-8317 |
| E-mail | tsawicz@belff.com |
| Standard Industrial Classification Number (SIC#) | 2087 |
| North American Industry Classification System (NAICS) | 311942 |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Labs | 85370.00 | 7 | 7 | 0 | 0 |
| Office | 70619.00 | 6 | 6 | 0 | 0 |
| Production | 58571.00 | 11 | 11 | 0 | 0 |
| Sales & Marketing | 132645.00 | 1 | 1 | 0 | 0 |
| Totals: | | 25 | 25 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE | | 0 | \$0.00 | \$0.00 |
| Totals: | | 0 | | \$0.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The business has grown. More employees were hired than expected.

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