

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Cortland Capital Market Services LLC

Chicago

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	159,227.92	18 ZCA009

II. Organization/Project Site Information

Chief Officer or authorized designee	Scot Davis
Title	Head of Finance - North America
Address	225 West Washington
	Chicago, IL 60606
	United States
Phone	312-564-5054
E-mail	scot.davis@alterdomus.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	523910

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA009

Assistance Amount 159,227.92

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	70000.00	170	170	0	0
Management	100000.00	15	15	0	0
Totals:		185	185	0	0

Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	91211.47	280	280	110	0	0	0	0
Management	178700.09	39	39	24	0	0	0	0
Totals:		319	319	134	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	95000.00	6	6	0	0
Operations	70000.00	44	44	0	0
Totals:		50	50	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Management	12/1/2022	0	\$100,000.00	\$0.00
Operations	12/1/2022	0	\$70,000.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Business growth

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