

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Hireology, Inc

Chicago

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	18 ZCA020

II. Organization/Project Site Information

Chief Officer or authorized designee	Ryan Gruhlke
Title	Controller
Address	303 E Wacker Dr, Ste 400
	Chicago, IL 60601
	United States
Phone	3127369663
E-mail	rgruhlke@hireology.com
Standard Industrial Classification Number (SIC#)	7372
North American Industry Classification System (NAICS)	511200

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA020

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Account Management	75000.00	31	31	0	0
Management	75000.00	8	8	0	0
Operations	75000.00	24	24	0	0
R&D	75000.00	10	10	0	0
Sales	750000.00	34	34	0	0
Administrative	0.00	0	0	0	0
Totals:		107	107	0	0

Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Account Management	75000.00	38	38	7	0	0	0	0
Management	200000.00	7	7	-1	0	0	0	0
Operations	75000.00	26	26	2	0	0	0	0
R&D	75000.00	7	7	-3	0	0	0	0
Sales	75000.00	29	29	-5	0	0	0	0
Administrative	75000.00	0	0	0	0	0	0	0
Totals:		107	107	0	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Account Management	75000.00	15	15	0	0
Management	75000.00	1	1	0	0
Operations	75000.00	1	1	0	0
R&D	75000.00	1	1	0	0
Sales	75000.00	7	7	0	0
Totals:		25	25	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Account Management	2/1/2022	3	\$75,000.00	\$225,000.00
Managemnt	7/1/2022	0	\$0.00	\$0.00
Sales	3/1/2022	16	\$75,000.00	\$1,200,000.00
Operations	6/1/2022	7	\$75,000.00	\$525,000.00
R&D	4/1/2022	1	\$75,000.00	\$75,000.00
Totals:		27		\$2,025,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Due to lasting impacts of the Covid-19 pandemic and office shutdowns in Chicago, Hireology was forced to move to a 'remote' environment for much of 2020 and 2021. Hireology believed to have met the requirement of 133+ employees prior to moving a 'remote' environment in 2020. Hireology has since re-opened it's office, but has a 'work from anywhere' policy that has led to slower growth in the corporate office headcount.

Hireology continues to grow headcount and hope to have more Corporate employees in 2022 and beyond. Hireology applied for and was granted an extension in 2020 and hope to trigger the required number of jobs created in 2022 or 2023.

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I, Ryan Gruhlke, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/12/2022

Date

Controller

Title