

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Lincoln International

Chicago

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	100,192.64	19 ZCA017

II. Organization/Project Site Information

Chief Officer or authorized designee	David Dudek
Title	Tax Manager
Address	110 North Wacker Drive, 51st Floor
	Chicago, IL 60606
	USA
Phone	3126281432
E-mail	ddudek@lincolninternational.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523930

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA017

Assistance Amount 100,192.64

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker (all levels)	100000.00	119	119	0	0
Administrative Roles	75000.00	30	30	0	0
Totals:		149	149	0	0

Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Investment Banker (all levels)	120000.00	143	143	24	0	0	0	0
Administrative Roles	80000.00	61	61	31	0	0	0	0
Totals:		204	204	55	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	46	46	0	0
Totals:		46	46	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	119	119	0	0
Administrative	75000.00	30	30	0	0
Totals:		149	149	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Investment Banker (Director)	6/1/2022	1	\$275,000.00	\$275,000.00
Investment Banker (VP)	6/1/2022	8	\$237,500.00	\$1,900,000.00
Investment Banker (Associate)	6/1/2022	11	\$171,136.00	\$1,882,496.00
Investment Banker (Analyst)	6/1/2022	29	\$107,586.00	\$3,119,994.00
Totals:		49		\$7,177,490.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

As of 12/31/2021 we have a total of 204 Chicago based employees. This exceeds our agreement of retaining 149 employees + creating 46 employees. Additionally, we expect to hire up to 49 new banker roles in 2022.

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I, David Dudek, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/26/2022

Date

Tax Manager

Title