

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2021

Menard, Inc.

Plano

### I. Development Assistance Agreements Awarded in 2018

|                 | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 0.00              | 18 ZCA034        |

### II. Organization/Project Site Information

|   |                           |
|---|---------------------------|
| Chief Officer or authorized designee                  | Jeremy Gurgel             |
| Title   | General Manager           |
| Address   | 5101 Menard Dr.           |
|   | Eau Claire, WI 54703-9604 |
|   | USA                       |
| Phone   | (715) 876-2249            |
| E-mail  | ecdc@menard-inc.com       |
| Standard Industrial Classification Number (SIC#)      | 5211                      |
| North American Industry Classification System (NAICS) | 444110                    |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 18 ZCA034

**Assistance Amount** 0.00

| Report Header Definitions |  |
|---------------------------|--|
| Wages                     | Average Annual Salary by Classifications |
| Full-Time                 | Permanent Full-Time                      |
| +/-                       | Gain or (Loss)                           |

#### Number of Employees At the Time of Application

| Job Classification        | Avg Annual Salary | Positions  | Full-Time  | Part-Time | Temporary |
|---------------------------|-------------------|------------|------------|-----------|-----------|
| Production and Management | 44942.00          | 919        | 919        | 0         | 0         |
| <b>Totals:</b>            |                   | <b>919</b> | <b>919</b> | <b>0</b>  | <b>0</b>  |

#### Number of Employees As of the Date of the Report (12/31/2021)

| Job Classification        | Avg Annual Salary | Positions  | Full-Time  | +/-        | Part-Time | +/-      | Temporary | +/-      |
|---------------------------|-------------------|------------|------------|------------|-----------|----------|-----------|----------|
| Production and Management | 44942.00          | 884        | 884        | -35        | 0         | 0        | 0         | 0        |
| <b>Totals:</b>            |                   | <b>884</b> | <b>884</b> | <b>-35</b> | <b>0</b>  | <b>0</b> | <b>0</b>  | <b>0</b> |

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Production         | 33036.00          | 43        | 43        | 0         | 0         |
| Management         | 45000.00          | 8         | 8         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>51</b> | <b>51</b> | <b>0</b>  | <b>0</b>  |

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE               | 0.00              | 0         | 0         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>0</b>  | <b>0</b>  | <b>0</b>  | <b>0</b>  |

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| Management         | 1/1/2020                   | 8  | \$45,000.00                          | \$360,000.00                    |
| Production         | 1/20/2020                  | 43   | \$33,036.00                          | \$1,420,548.00                  |
| <b>Totals:</b>     |                            | <b>51</b>  |                                      | <b>\$1,780,548.00</b>           |

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

It has been difficult to find employees to hire and fill open positions.

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