

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2021

Nascote  
Belvidere

### I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
IDOT Economic Development Program	413,000.00	17 DTA03017

### II. Organization/Project Site Information

Chief Officer or authorized designee	Sara Radstake
Title	Compliance & Economic Development Analyst
Address	750 Tower Drive, Mail Code 3400
	Troy, MI 48098
	United State
Phone	2482256481
E-mail	sara.radstake@magna.com
Standard Industrial Classification Number (SIC#)	3714
North American Industry Classification System (NAICS)	336390

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** IDOT Economic Development Program

**Agreement Number** 17 DTA03017

**Assistance Amount** 413,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managerial	0.00	0	0	0	0
Professional	0.00	0	0	0	0
Technical	0.00	0	0	0	0
Craftsman	0.00	0	0	0	0
Operator	0.00	0	0	0	0
Laborer	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Managerial	104139.00	27	27	27	0	0	0	0
Professional	54639.00	15	15	15	0	0	0	0
Technical	71674.00	35	35	35	0	0	0	0
Craftsman	53621.00	9	9	9	0	0	0	0
Operator	38493.00	184	181	181	0	0	3	3
Laborer	47689.00	34	4	4	0	0	30	30
<b>Totals:</b>		<b>304</b>	<b>271</b>	<b>271</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>33</b>

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#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managerial	104000.00	36	36	0	0
Professional	83200.00	5	5	0	0
Technical	87360.00	38	38	0	0
Sales	62400.00	2	2	0	0
Craftsman	52000.00	21	21	0	0
Operator	39520.00	16	16	0	0
Laborer	31200.00	342	262	0	80
<b>Totals:</b>		<b>460</b>	<b>380</b>	<b>0</b>	<b>80</b>

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Managerial	9/1/2022	3	\$104,139.00	\$312,417.00
Professional	9/1/2022	5	\$54,639.00	\$273,195.00
Technical	9/1/2022	3	\$71,674.00	\$215,022.00
Craftsman	9/1/2022	4	\$53,621.00	\$214,484.00
Operator	9/1/2022	36	\$38,493.00	\$1,385,748.00
<b>Totals:</b>		<b>51</b>		<b>\$2,400,866.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Last year, we had to shut down our plant for 30 weeks due to our customer scheduling primarily caused for supply chain issues. When we were back to our schedule; our customer's 2-shift operation was reduced to 1-shift. We had to follow suit and reduce a shift as well.

In January of this year our customer rated the lines. Where we used to run 68 vehicle packages per hour, it is now 35.

There have been issues with the launch at the customer's facility. Once those are settled and we run full production there will be 35-50 more jobs as we will fill first shift and add a second shift for that line.

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I, Sara Radstake, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**4/18/2022**

\_\_\_\_\_  
Date

**Compliance & Economic Development  
Analyst**

\_\_\_\_\_  
Title