

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Paypal Inc.

Chicago

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	3,731,300.57	15 ZCA962

II. Organization/Project Site Information

Chief Officer or authorized designee	Kevin Jenkins
Title	Sr. Manager, Indirect Taxes Americas
Address	2211 N. First Street
	San Jose, CA 95131
	USA
Phone	203-565-1379
E-mail	KevJenkins@Paypal.com
Standard Industrial Classification Number (SIC#)	7389
North American Industry Classification System (NAICS)	522320

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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Annual Project Progress Reports for 2021

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA962

Assistance Amount 3,731,300.57

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
17 - Sales Support Associate	58146.42	7	7	0	0
18 - IT Support Specialist	75750.05	2	2	0	0
21 - Risk Analyst	59576.36	22	22	0	0
22 - Ops Support Specialist	67446.75	17	17	0	0
23 - Software Engineer	94733.84	17	17	0	0
25 - Product Designer	134420.96	26	26	0	0
26 - Project Manager	174986.40	11	11	0	0
27 - Product Engineering Lead	203275.13	6	6	0	0
28 - Engineering Lead	243500.11	5	5	0	0
15 - Office Assistant	45879.20	2	2	0	0
24 - Software Engineer	102834.57	23	23	0	0
20 - Head of Operations	372125.03	1	1	0	0
48 - Vice President	477000.30	1	1	0	0
Totals:		140	140	0	0

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Annual Project Progress Reports for 2021

Paypal Inc.

Chicago

Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
17 - Sales Support Associate	287881.00	72	72	65	0	0	0	0
18 - IT Support Specialist	71089.00	154	154	152	0	0	0	0
21 - Risk Analyst	91802.00	100	100	78	0	0	0	0
22 - Ops Support Specialist	121585.00	124	124	107	0	0	0	0
23 - Software Engineer	187681.00	249	249	232	0	0	0	0
25 - Product Designer	109501.00	18	18	-8	0	0	0	0
26 - Project Manager	201574.00	37	37	26	0	0	0	0
27 - Product Engineering Lead	844044.00	4	4	-2	0	0	0	0
28 - Engineering Lead	430679.00	2	2	-3	0	0	0	0
15 - Office Assistant	0.00	0	0	-2	0	0	0	0
24 - Software Engineer	0.00	0	0	-23	0	0	0	0
20 - Head of Operations	0.00	0	0	-1	0	0	0	0
48 - Vice President	0.00	0	0	-1	0	0	0	0
Totals:		760	760	620	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
15 - Office Assistant	45879.20	0	0	0	0
17 - Sales Support Associate	58146.42	18	18	0	0
18 - IT Support Specialist	75750.05	0	0	0	0
21 - Risk Analyst	59576.36	108	108	0	0
22 - Ops Support Specialist	67446.75	54	54	0	0
23 - Software Engineer	94733.84	54	54	0	0
24 - Software Engineer	102834.57	36	36	0	0
25 - Product Designer	134420.96	36	36	0	0
26 - Product Manager	174986.40	18	18	0	0
27 - Product Engineer	203275.13	18	18	0	0
28 - Engineering Lead	243500.11	11	11	0	0
29 - Head of Operations	372125.03	6	6	0	0
48 - Vice President	477000.30	1	1	0	0
Totals:		360	360	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
21 - Risk Analyst	59576.36	22	22	0	0
22 - Ops Support Specialist	67446.75	17	17	0	0
23 - Software Engineer	94733.84	17	17	0	0
24 - Software Engineer	102834.57	23	23	0	0
25 - Product Designer	134420.96	26	26	0	0
26 - Product Manager	174986.40	11	11	0	0
27 - Product Engineer	203275.13	6	6	0	0
28 - Engineering Lead	243500.11	5	5	0	0
29 - Head of Operations	372125.03	1	1	0	0
48 - Vice President	477000.30	1	1	0	0
15 - Office Assistant	45879.20	2	2	0	0
17 - Sales Support Associate	58146.43	7	7	0	0
18 - IT Support Specialists	75750.05	2	2	0	0
Totals:		140	140	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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Hired more employees than required per agreement.

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