

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2021

Raise Marketplace

Chicago

I. Development Assistance Agreements Awarded in 2015

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	15 ZCA968

II. Organization/Project Site Information

Chief Officer or authorized designee	Jessica Fisher
Title	Director of Finance
Address	36 South Wabash Ave, Suite 425
	Chicago, IL 60603
	USA
Phone	2037336746
E-mail	Jessica.Fisher@raise.com
Standard Industrial Classification Number (SIC#)	5961
North American Industry Classification System (NAICS)	454110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 15 ZCA968

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	58000.00	6	6	0	0
Sales	42000.00	14	14	0	0
Engineering	92000.00	8	8	0	0
Marketing	52000.00	5	5	0	0
Executive	150000.00	1	1	0	0
Member Services	23000.00	8	8	0	0
Human Resources	0.00	0	0	0	0
Finance	0.00	0	0	0	0
Product	0.00	0	0	0	0
Totals:		42	42	0	0

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Number of Employees As of the Date of the Report (12/31/2021)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	46350.69	11	11	5	0	0	0	0
Sales	133696.49	6	6	-8	0	0	0	0
Engineering	135805.82	6	6	-2	0	0	0	0
Marketing	106956.18	4	4	-1	0	0	0	0
Executive	442458.70	1	1	0	0	0	0	0
Member Services	39088.77	10	10	2	0	0	0	0
Human Resources	200847.20	1	1	1	0	0	0	0
Finance	162468.98	2	2	2	0	0	0	0
Product	55007.78	1	1	1	0	0	0	0
Totals:		42	42	0	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	58000.00	9	9	0	0
Sales	42000.00	22	22	0	0
Engineering	92000.00	13	13	0	0
Business Development	75000.00	6	6	0	0
Marketing	52000.00	8	8	0	0
Legal/Compliance	55000.00	3	3	0	0
Executive	150000.00	1	1	0	0
Account Management	30000.00	3	3	0	0
Inventory	25000.00	4	4	0	0
Risk	34000.00	4	4	0	0
Member Services	23000.00	6	6	0	0
Totals:		79	79	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2021

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to the pandemic and a decrease in sales activity, the Company was obligated to reduce staffing levels

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I, Jessica Fisher, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/29/2022

Date

Director of Finance

Title