

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

Acquirent, LLC

Evanston

I. Development Assistance Agreements Awarded in 2017

| | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 0.00 | 17 ZCA1065 |

II. Organization/Project Site Information

| | |
|---|-------------------------|
| Chief Officer or authorized designee | Joe Flanagan |
| Title | Chairman & CEO |
| Address | 1603 Orrington Ave. |
| | Evanston, IL 60201 |
| | United States |
| Phone | 8478647400 |
| E-mail | jpfanagan@acquirent.com |
| Standard Industrial Classification Number (SIC#) | 7389 |
| North American Industry Classification System (NAICS) | 541990 |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1065

Assistance Amount 0.00

| Report Header Definitions | |
|---------------------------|--|
| Wages | Average Annual Salary by Classifications |
| Full-Time | Permanent Full-Time |
| +/- | Gain or (Loss) |

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|----------------------|-------------------|-----------|-----------|-----------|-----------|
| Sales 1 | 41000.00 | 62 | 62 | 0 | 0 |
| Sales 2 | 48000.00 | 22 | 22 | 0 | 0 |
| Operations | 58500.00 | 3 | 3 | 0 | 0 |
| CEO | 0.00 | 1 | 1 | 0 | 0 |
| Sr Sales Exec | 0.00 | 0 | 0 | 0 | 0 |
| Sales Manager | 0.00 | 0 | 0 | 0 | 0 |
| Business Development | 0.00 | 0 | 0 | 0 | 0 |
| Account Manager | 0.00 | 0 | 0 | 0 | 0 |
| Account Manager 2 | 0.00 | 0 | 0 | 0 | 0 |
| SR Account Manager | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 88 | 88 | 0 | 0 |

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Number of Employees As of the Date of the Report (12/31/2022)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|----------------------|-------------------|-----------|-----------|------------|-----------|----------|-----------|----------|
| Sales 1 | 44165.00 | 6 | 6 | -56 | 0 | 0 | 0 | 0 |
| Sales 2 | 43750.00 | 2 | 2 | -20 | 0 | 0 | 0 | 0 |
| Operations | 91250.00 | 2 | 2 | -1 | 0 | 0 | 0 | 0 |
| CEO | 0.00 | 1 | 1 | 0 | 0 | 0 | 0 | 0 |
| Sr Sales Exec | 45000.00 | 4 | 4 | 4 | 0 | 0 | 0 | 0 |
| Sales Manager | 66000.00 | 2 | 2 | 2 | 0 | 0 | 0 | 0 |
| Business Development | 60000.00 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| Account Manager | 50000.00 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| Account Manager 2 | 46250.00 | 2 | 2 | 2 | 0 | 0 | 0 | 0 |
| SR Account Manager | 51250.00 | 4 | 4 | 4 | 0 | 0 | 0 | 0 |
| Totals: | | 25 | 25 | -63 | 0 | 0 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Sales 1 | 41000.00 | 10 | 10 | 0 | 0 |
| Sales 2 | 48000.00 | 10 | 10 | 0 | 0 |
| Team Lead | 52500.00 | 1 | 1 | 0 | 0 |
| Operations | 58500.00 | 3 | 3 | 0 | 0 |
| Recruiting | 73750.00 | 1 | 1 | 0 | 0 |
| Totals: | | 25 | 25 | 0 | 0 |

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| NONE | 0.00 | 0 | 0 | 0 | 0 |
| Totals: | | 0 | 0 | 0 | 0 |

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| Sales 1 | 1/1/2023 | 49 | \$42,000.00 | \$2,058,000.00 |
| Sales 2 | 1/1/2023 | 48 | \$48,000.00 | \$2,304,000.00 |
| Team Lead | 1/1/2023 | 2 | \$52,500.00 | \$105,000.00 |
| Operations | 1/1/2023 | 4 | \$58,500.00 | \$234,000.00 |
| Recruiting | 1/1/2023 | 1 | \$73,750.00 | \$73,750.00 |
| Totals: | | 104 | | \$4,774,750.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Company hopes to meet the hiring commitments in the future.

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I, Joe Flanagan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/5/2023

Date

Chairman & CEO

Title