

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

Aquatic Group LLC

Chicago

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	111,375.00	19 ZCA004

II. Organization/Project Site Information

Chief Officer or authorized designee	Alberto Garcia
Title	Deputy COO
Address	1 N. Wacker Drive, Suite 850
	Chicago, IL 60606
	USA
Phone	(312) 724-8047
E-mail	alberto.garcia@aquatic.com
Standard Industrial Classification Number (SIC#)	6799
North American Industry Classification System (NAICS)	523920

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA004

Assistance Amount 111,375.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	159000.00	4	4	0	0
Researcher	148000.00	2	2	0	0
Other	151000.00	5	5	0	0
Totals:		11	11	0	0

Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineer	150000.00	21	21	17	0	0	0	0
Researcher	150000.00	9	9	7	0	0	0	0
Other	150000.00	11	11	6	0	0	0	0
Totals:		41	41	30	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	103500.00	5	5	0	0
Researcher/Developer	74000.00	7	7	0	0
Other	122000.00	3	3	0	0
Totals:		15	15	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	159000.00	4	4	0	0
Researcher/Developer	148000.00	2	2	0	0
Other	151000.00	5	5	0	0
Totals:		11	11	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Aquatic has hired more employees than required by the agreement.

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I, Diana Fitzgerald, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/22/2023

Date

CFO

Title