

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

Axium Packaging LLC

Bartlett

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	313,305.97	19 ZCA005

II. Organization/Project Site Information

Chief Officer or authorized designee	Ven Bhindwallam
Title	Chief Financial Officer
Address	1411 Brewster Creek Blvd
	Bartlett, IL 60103
	United States
Phone	6147065933
E-mail	vbhindwallam@axiumplastics.com
Standard Industrial Classification Number (SIC#)	3085
North American Industry Classification System (NAICS)	326180

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA005

Assistance Amount 313,305.97

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	0.00	0	0	0	0
Blenders	0.00	0	0	0	0
Shippers	0.00	0	0	0	0
Mechanics	0.00	0	0	0	0
Quality	0.00	0	0	0	0
Plant Manager	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Human Resources	0.00	0	0	0	0
Supervisor	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Packers	36970.00	168	159	159	9	9	0	0
Blenders	38880.00	43	43	43	0	0	0	0
Shippers	45257.00	13	12	12	1	1	0	0
Mechanics	62510.00	53	53	53	0	0	0	0
Quality	44294.00	44	44	44	0	0	0	0
Plant Manager	241301.00	1	1	1	0	0	0	0
Manager	114774.00	10	10	10	0	0	0	0
Human Resources	157664.00	1	1	1	0	0	0	0
Supervisor	65735.00	9	9	9	0	0	0	0
Totals:		342	332	332	10	10	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	28000.00	75	75	0	0
Blenders	30000.00	15	15	0	0
Shippers	35000.00	5	5	0	0
Mechanics	75000.00	10	10	0	0
Quality	40000.00	10	10	0	0
Customer Service Representative (CSR)	50000.00	2	2	0	0
Plant Manager	125000.00	1	1	0	0
Operations Manager	145000.00	1	1	0	0
Administrative Assistant	40000.00	1	1	0	0
Totals:		120	120	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Company has hired more than required by the agreement. The Company takes its commitments to the state very seriously and was intentionally conservative in its workforce projections. Moreover, the project has been a success that led to increased business over the years and in 2022.

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