

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

Bystronic, Inc.
Hoffman Estates

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	107,170.00	18 ZCA016

II. Organization/Project Site Information

Chief Officer or authorized designee	Nancy Offdenkamp
Title	Director, Human Resources
Address	220 West Central Road
	Hoffman Estates, IL 60192
	USA
Phone	847-214-0305
E-mail	nancy.offdenkamp@bystronic.com
Standard Industrial Classification Number (SIC#)	3541
North American Industry Classification System (NAICS)	333517

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type	EDGE Tax Credit
Agreement Number	18 ZCA016
Assistance Amount	107,170.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales	76641.00	40	40	0	0
Manufacturing / Production	0.00	0	0	0	0
Totals:		40	40	0	0

Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Sales	66685.84	41	41	1	0	0	0	0
Manufacturing / Production	68055.61	55	55	55	0	0	0	0
Totals:		96	96	56	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing / Production	50000.00	25	25	0	0
Sales	50000.00	25	25	0	0
Totals:		50	50	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company has hired more employees than required by the agreement.

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