

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2022

Discover Financial Services

Riverwoods

### I. Development Assistance Agreements Awarded in 2016

	Assistance Amount	Agreement Number
EDGE Tax Credit	2,556,705.87	16 ZCA1003

### II. Organization/Project Site Information

Chief Officer or authorized designee	Anthony Siebers
Title	Director, State Tax Planning, Policy and Audit
Address	2500 Lake Cook Road
	Riverwoods, IL 60015
	USA
Phone	224 405 6500
E-mail	anthony siebers@discover.com
Standard Industrial Classification Number (SIC#)	6022
North American Industry Classification System (NAICS)	522110

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 16 ZCA1003

**Assistance Amount** 2,556,705.87

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Non Exempt & Professional	81000.00	4346	2150	0	2196
Manager	119000.00	1384	1384	0	0
Director & Above	177000.00	414	414	0	0
<b>Totals:</b>		<b>6144</b>	<b>3948</b>	<b>0</b>	<b>2196</b>

### Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Non Exempt & Professional	82338.23	2136	2136	-14	0	0	0	- 2196
Manager	155809.16	1780	1780	396	0	0	0	0
Director & Above	447566.58	397	397	-17	0	0	0	0
<b>Totals:</b>		<b>4313</b>	<b>4313</b>	<b>365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>- 2196</b>

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#### Riverwoods

**Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance**

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Non Manager	81000.00	25	25	0	0
Manager	119000.00	43	43	0	0
Director	177000.00	2	2	0	0
<b>Totals:</b>		<b>70</b>	<b>70</b>	<b>0</b>	<b>0</b>

**Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance**

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022**

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

**Job Creation Data Explanatory Notes**

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Discover has hired more employees than required by the agreement.

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I, **Anthony Siebers** \_\_\_\_\_, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**5/16/2023**

\_\_\_\_\_  
Date

**Assistant Secretary**

\_\_\_\_\_  
Title