

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

Fiberteq, LLC

Danville

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
Enterprise Zone Expanded M&E Sales Tax Exemption	20,695.93	19 EZM0001

II. Organization/Project Site Information

Chief Officer or authorized designee	Amy Steinbaugh
Title	Plant Controller
Address	3650 Southgate Drive
	Danville, IL 61834
	USA
Phone	(217) 431-2724
E-mail	amy.steinbaugh@fiberteq.com
Standard Industrial Classification Number (SIC#)	3089
North American Industry Classification System (NAICS)	327210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Enterprise Zone Expanded M&E Sales Tax Exemption

Agreement Number 19 EZM0001

Assistance Amount 20,695.93

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative/Office	39749.00	3	3	0	0
Manufacturing/Industrial	52187.00	79	79	0	0
Manager/Supervisor	91069.00	9	9	0	0
Totals:		91	91	0	0

Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Administrative/Office	59056.40	4	4	1	0	0	0	0
Manufacturing/Industrial	56361.46	74	74	-5	0	0	0	0
Manager/Supervisor	93269.03	10	10	1	0	0	0	0
Totals:		88	88	-3	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Administrative/Office	39749.00	3	3	0	0
Manufacturing/Industrial	52187.00	71	71	0	0
Manager/Supervisor	91069.00	8	8	0	0
Totals:		82	82	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Manufacturing/Industrial	3/27/2023	3	\$51,190.00	\$153,570.00
Totals:		3		\$153,570.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Fiberteq is actively recruiting to staff the 3 open positions as of 12/31/2022. There was no reduction in headcount, but we did lose employees to attrition.

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I, Amy Steinbaugh, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/4/2023

Date

Plant Controller

Title