

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2022

Lincoln International

Chicago

### I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	196,953.41	19 ZCA017

### II. Organization/Project Site Information

Chief Officer or authorized designee	David Dudek
Title	Tax Manager
Address	110 North Wacker Drive, 51st Floor
	Chicago, IL 60606
	USA
Phone	3126281432
E-mail	ddudek@lincolninternational.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523930

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 19 ZCA017

**Assistance Amount** 196,953.41

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker (all levels)	100000.00	119	119	0	0
Administrative Roles	75000.00	30	30	0	0
<b>Totals:</b>		<b>149</b>	<b>149</b>	<b>0</b>	<b>0</b>

#### Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Investment Banker (all levels)	120000.00	163	163	44	0	0	0	0
Administrative Roles	80000.00	75	75	45	0	0	0	0
<b>Totals:</b>		<b>238</b>	<b>238</b>	<b>89</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	46	46	0	0
<b>Totals:</b>		<b>46</b>	<b>46</b>	<b>0</b>	<b>0</b>

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#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Investment Banker	100000.00	119	119	0	0
Administrative	75000.00	30	30	0	0
<b>Totals:</b>		<b>149</b>	<b>149</b>	<b>0</b>	<b>0</b>

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Investment Banker (Associate)	6/1/2023	16	\$210,000.00	\$3,360,000.00
Investment Banker (Analyst)	6/1/2023	81	\$136,000.00	\$11,016,000.00
<b>Totals:</b>		<b>97</b>		<b>\$14,376,000.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Lincoln International has grown in Chicago faster than anticipated. Thus, we have created more jobs than what was required as set out in our agreement signed in 2019.

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