

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2022

Nascote

Nashville

### I. Development Assistance Agreements Awarded in 2016

	Assistance Amount	Agreement Number
EDGE Tax Credit	237,914.13	16 ZCA1028

### II. Organization/Project Site Information

Chief Officer or authorized designee	Jeff Obermeier
Title	Controller
Address	18310 Enterprise Avenue
	Nashville, IL 62263
	USA
Phone	6183274381
E-mail	jeff.obermeier@magna.com
Standard Industrial Classification Number (SIC#)	3714
North American Industry Classification System (NAICS)	336390

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

Program Type                                      EDGE Tax Credit

Agreement Number                                16 ZCA1028

Assistance Amount                                237,914.13

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

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### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Production Worker - Assembly	36348.00	330	213	0	117
General Production Worker - Molding	35479.00	147	98	0	49
General Production Worker - Paint	36479.00	124	89	0	35
Fork Truck Driver	41829.00	123	92	0	31
Technician	47915.00	71	71	0	0
Maintenance	59118.00	55	55	0	0
Molding Support	52589.00	42	42	0	0
Paint Support	40781.00	37	37	0	0
Production Engineer	76337.00	35	35	0	0
Supervisor	63723.00	35	35	0	0
Clerical	46800.00	31	31	0	0
Quality Assurance	57231.00	22	22	0	0
Continuous Improvement	60282.00	16	16	0	0
Human Resources	53113.00	16	16	0	0
Engineering	77098.00	14	14	0	0
Management	105239.00	12	12	0	0
Information Technology	60355.00	12	12	0	0
Accounting/Sales	62079.00	9	9	0	0
Purchasing	51626.00	9	9	0	0
Assembly Support	52910.00	4	4	0	0
<b>Totals:</b>		<b>1144</b>	<b>912</b>	<b>0</b>	<b>232</b>

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### Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
General Production Worker - Assembly	43423.00	386	343	130	0	0	43	-74
General Production Worker - Molding	42384.00	125	107	9	0	0	18	-31
General Production Worker - Paint	43578.00	145	119	30	0	0	26	-9
Fork Truck Driver	49970.00	122	122	30	0	0	0	-31
Technician	57239.00	93	93	22	0	0	0	0
Maintenance	70622.00	53	53	-2	0	0	0	0
Molding Support	62823.00	44	44	2	0	0	0	0
Paint Support	48718.00	19	19	-18	0	0	0	0
Production Engineer	91193.00	43	43	8	0	0	0	0
Supervisor	76124.00	38	38	3	0	0	0	0
Clerical	55908.00	38	38	7	0	0	0	0
Quality Assurance	68370.00	29	29	7	0	0	0	0
Continuous Improvement	72014.00	13	13	-3	0	0	0	0
Human Resources	63450.00	17	17	1	0	0	0	0
Engineering	92101.00	17	17	3	0	0	0	0
Management	125720.00	12	12	0	0	0	0	0
Information Technology	72100.00	10	10	-2	0	0	0	0
Accounting/Sales	74160.00	11	11	2	0	0	0	0
Purchasing	61673.00	11	11	2	0	0	0	0
Assembly Support	52910.00	0	0	-4	0	0	0	0
<b>Totals:</b>		<b>1226</b>	<b>1139</b>	<b>227</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>-145</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Production Worker - Assembly	36348.00	36	36	0	0
Fork Truck Driver	41829.00	12	12	0	0
Supervisor	63723.00	2	2	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
General Production Worker - Assembly	7/1/2023	100	\$44,291.00	\$4,429,100.00
General Production Worker - Molding	7/1/2023	19	\$43,232.00	\$821,408.00
General Production Worker - Paint	7/1/2023	81	\$44,450.00	\$3,600,450.00
<b>Totals:</b>		<b>200</b>		<b>\$8,850,958.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Nascote Industries, Inc. has hired more employees than required by the agreement.

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