

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2022

ProvenAir Technologies, LLC

Chicago

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	11,680.03	19 ZCA024

II. Organization/Project Site Information

Chief Officer or authorized designee	James Boccarossa
Title	President & CEO
Address	332 S. Michigan Avenue, Suite 502
	Chicago, IL 60604
	USA
Phone	7732515340
E-mail	jim@provenair.com
Standard Industrial Classification Number (SIC#)	7372
North American Industry Classification System (NAICS)	549610

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA024

Assistance Amount 11,680.03

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executive	70000.00	2	2	0	0
Professional	0.00	0	0	0	0
Analyst	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Analyst	0.00	0	0	0	0
Analyst	0.00	0	0	0	0
Professional	0.00	0	0	0	0
Analyst	0.00	0	0	0	0
Technical	0.00	0	0	0	0
Technical	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Totals:		2	2	0	0

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Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executive	120000.00	1	1	-1	0	0	0	0
Professional	72800.00	1	0	0	1	1	0	0
Analyst	51993.60	1	1	1	0	0	0	0
Manager	82500.00	1	1	1	0	0	0	0
Analyst	60000.00	1	1	1	0	0	0	0
Analyst	60000.00	1	1	1	0	0	0	0
Professional	160000.00	1	1	1	0	0	0	0
Analyst	50000.00	1	1	1	0	0	0	0
Technical	150000.00	1	1	1	0	0	0	0
Technical	130000.00	1	1	1	0	0	0	0
Manager	125000.00	1	1	1	0	0	0	0
Totals:		11	10	8	1	1	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Professional	55000.00	2	2	0	0
Managerial	70000.00	2	2	0	0
Technical	55000.00	4	4	0	0
Totals:		8	8	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Analyst	1/10/2022	3	\$55,000.00	\$165,000.00
Professional	3/1/2022	2	\$60,000.00	\$120,000.00
Totals:		5		\$285,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We Hired more employees than required by the agreement
Although we will need to reduce the future hires to 3 total instead of 5.

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I, James Boccarossa, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/31/2023

Date

CEO

Title