

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2022

The Options Clearing Corporation

Chicago

### I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	1,179,810.20	17 ZCA1085

### II. Organization/Project Site Information

Chief Officer or authorized designee	Cyprian Alaribe
Title	Controller
Address	125 S. Franklin Street, Suite 1200
	Chicago, IL 60606
	USA
Phone	312-322-6200
E-mail	CAlaribe@theocc.com
Standard Industrial Classification Number (SIC#)	6200
North American Industry Classification System (NAICS)	523999

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 17 ZCA1085

**Assistance Amount** 1,179,810.20

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations	129614.11	189	189	0	0
Managerial	274716.16	54	54	0	0
Professional	107813.15	163	163	0	0
IT	0.00	0	0	0	0
<b>Totals:</b>		<b>406</b>	<b>406</b>	<b>0</b>	<b>0</b>

### Number of Employees As of the Date of the Report (12/31/2022)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations	143554.72	26	26	-163	0	0	0	0
Managerial	268725.52	179	179	125	0	0	0	0
Professional	120277.07	369	369	206	0	0	0	0
IT	143082.57	11	11	11	0	0	0	0
<b>Totals:</b>		<b>585</b>	<b>585</b>	<b>179</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
IT/Operations	135000.00	35	35	0	0
Managerial	270000.00	10	10	0	0
Professional	107000.00	30	30	0	0
<b>Totals:</b>		<b>75</b>	<b>75</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2022

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Options Clearing Corporation has hired more employees than required by the agreement.

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