

Annual Report of Recapture by Program

For Jan. 1, 2004 to Dec. 31, 2023

Published Jun. 1, 2024

Report Year

2023

Business Development Public Infrastructure Program

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	12
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	1
Total number of completed recapture efforts since Jan. 1, 2004	1
Total number of recapture efforts initiated since Jan. 1, 2004	2
Total number of waivers granted since Jan. 1, 2004	0

Data Center Program

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	20
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

EDGE Tax Credit

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	717
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	5
Total number of completed recapture efforts since Jan. 1, 2004	4
Total number of recapture efforts initiated since Jan. 1, 2004	9
Total number of waivers granted since Jan. 1, 2004	0

EDP

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	9
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

Employee Training Investment Program

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	264
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	4
Total number of completed recapture efforts since Jan. 1, 2004	107
Total number of recapture efforts initiated since Jan. 1, 2004	111
Total number of waivers granted since Jan. 1, 2004	0

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Enterprise Zone Expanded M&E Sales Tax Exemption

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	42
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

Enterprise Zone State Utility Tax Exemption

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	62
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

HIB

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	10
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

High Impact Business Designation

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	64
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	1
Total number of recapture efforts initiated since Jan. 1, 2004	1
Total number of waivers granted since Jan. 1, 2004	0

Large Business Development Assistance Program

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	50
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	2
Total number of completed recapture efforts since Jan. 1, 2004	17
Total number of recapture efforts initiated since Jan. 1, 2004	19
Total number of waivers granted since Jan. 1, 2004	0

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REV

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	5
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

River Edge Redevelopment

Total number of companies that have received benefits as defined within the Act since Jan. 1, 2004	2
Total number of recipients in violation of the terms of the development agreement as of Dec. 31, 2023	0
Total number of completed recapture efforts since Jan. 1, 2004	0
Total number of recapture efforts initiated since Jan. 1, 2004	0
Total number of waivers granted since Jan. 1, 2004	0

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