

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Abt Electronics Inc

Glenview

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	585,798.00	18 ZCA012

II. Organization/Project Site Information

Chief Officer or authorized designee	Michael Abt
Title	Co-President
Address	1200 North Milwaukee Avenue
	Glenview, IL 60025
	USA
Phone	847-544-2435
E-mail	Brigitte.Landis@abt.com
Standard Industrial Classification Number (SIC#)	5722
North American Industry Classification System (NAICS)	443141

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA012

Assistance Amount 585,798.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Drivers/Installers	67914.00	273	269	4	0
Appliance Repair	62644.00	119	113	5	1
Warehouse - All Shifts	33419.00	64	50	12	2
Accounting/Admin	0.00	10	9	0	1
Maintenance	0.00	3	3	0	0
Sales	0.00	3	3	0	0
Customer Service	0.00	55	36	15	4
IT Support	0.00	8	4	3	1
Security	0.00	37	26	10	1
Marketing	0.00	5	4	1	0
Totals:		577	517	50	10

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Drivers/Installers	87672.85	593	583	314	4	0	6	6
Appliance Repair	78610.10	162	161	48	1	-4	0	-1
Warehouse - All Shifts	45679.75	235	200	150	29	17	6	4
Accounting/Admin	65037.75	304	270	261	30	30	4	3
Maintenance	76054.77	33	33	30	0	0	0	0
Sales	115309.85	349	316	313	32	32	1	1
Customer Service	31593.82	46	33	-3	13	-2	0	-4
IT Support	95683.40	36	36	32	0	-3	0	-1
Security	41701.10	61	44	18	14	4	3	2
Marketing	61487.01	16	14	10	2	1	0	0
Totals:		1835	1690	1173	125	75	20	10

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Drivers	67914.00	25	25	0	0
Appliance Repair	62644.00	5	5	0	0
1st Shift Warehouse	33419.00	10	10	0	0
2nd Shift Warehouse	26404.00	10	10	0	0
3rd Shift Warehouse	32993.00	5	5	0	0
Installers	67817.00	5	5	0	0
Totals:		60	60	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Drivers	4/1/2021	0	\$0.00	\$0.00
Appliance Repair	4/1/2021	0	\$0.00	\$0.00
1st Shift Warehouse	4/1/2021	0	\$0.00	\$0.00
2nd Shift Warehouse	4/1/2021	0	\$0.00	\$0.00
Installers	4/1/2021	0	\$0.00	\$0.00
3rd Shift Warehouse	4/1/2021	0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired in excess of the employees as stated in the original 2018 EDGE agreement.

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I, Brigitte Landis, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

6/28/2024

Signature

Date

CFO

Title