

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2023

Axium Packaging LLC

Bartlett

### I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	379,014.00	19 ZCA005

### II. Organization/Project Site Information

Chief Officer or authorized designee	Ven Bhindwallam
Title	Chief Financial Officer
Address	1411 Brewster Creek Blvd
	Bartlett, IL 60103
	United States
Phone	6147065933
E-mail	vbhindwallam@axiumplastics.com
Standard Industrial Classification Number (SIC#)	3085
North American Industry Classification System (NAICS)	326180

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 19 ZCA005

**Assistance Amount** 379,014.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	0.00	0	0	0	0
Blenders	0.00	0	0	0	0
Shippers	0.00	0	0	0	0
Mechanics	0.00	0	0	0	0
Quality Control	0.00	0	0	0	0
Plant Manager	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Human Resources	0.00	0	0	0	0
Supervisor	0.00	0	0	0	0
Box Maker	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Packers	36714.00	117	117	117	0	0	0	0
Blenders	39486.00	44	44	44	0	0	0	0
Shippers	47261.00	13	13	13	0	0	0	0
Mechanics	56618.00	61	61	61	0	0	0	0
Quality Control	44304.00	53	53	53	0	0	0	0
Plant Manager	243485.00	1	1	1	0	0	0	0
Manager	110120.00	14	14	14	0	0	0	0
Human Resources	159432.00	1	1	1	0	0	0	0
Supervisor	61201.00	3	3	3	0	0	0	0
Box Maker	37513.00	53	53	53	0	0	0	0
<b>Totals:</b>		<b>360</b>	<b>360</b>	<b>360</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	28000.00	75	75	0	0
Blenders	30000.00	15	15	0	0
Shippers	35000.00	5	5	0	0
Mechanics	75000.00	10	10	0	0
Quality	40000.00	10	10	0	0
Customer Service Representative (CSR)	50000.00	2	2	0	0
Plant Manager	125000.00	1	1	0	0
Operations Manager	145000.00	1	1	0	0
Administrative Assistant	40000.00	1	1	0	0
<b>Totals:</b>		<b>120</b>	<b>120</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Company has hired more than required by the agreement. The Company takes its commitments to the state very seriously and was intentionally conservative in its workforce projections. Moreover, the project has been a success that led to increased business over the years and in 2023.

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**Annual Project Progress Reports for 2023**

**Axium Packaging LLC**

**Bartlett**

I, Venkatesh Bhindwallam, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**4/4/2024**

\_\_\_\_\_  
Date

**CFO**

\_\_\_\_\_  
Title