Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

I. Development Assistance Agreements Awarded in 2023

| | Assistance Amount | Agreement Number | | |
|---|--------------------------|------------------|--|--|
| EDGE Tax Credit | 0.00 | 23 ZCA025 | | |
| | | | | |
| II. Organization/Project Site Information | | | | |
| Chief Officer or authorized designee | Debra Grobe | | | |
| Title | HR Manager | | | |
| Address | 1385 Franklin Grove Road | | | |
| | Dixon, Illinois 61021 | | | |
| | United States | | | |
| Phone | 815-284-3819 | | | |
| E-mail | d.grobe@bonnell.com | | | |
| Standard Industrial Classification Number (SIC#) | 3711 | | | |
| North American Industry Classification System (NAICS) | 336999 | | | |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA025

Assistance Amount 0.00

| Report Header Definitions | | | |
|---------------------------|--|--|--|
| Wages | Average Annual Salary by Classifications | | |
| Full-Time | Permanent Full-Time | | |
| +/- | Gain or (Loss) | | |

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|------------------------------|-------------------|-----------|-----------|-----------|-----------|
| Manufacturing Assembly | 52165.00 | 8 | 8 | 0 | 0 |
| Manufacturing Fab & Welding | 65640.00 | 10 | 10 | 0 | 0 |
| Manufacturing Machine Ops | 65563.00 | 7 | 7 | 0 | 0 |
| Manufacturing Sand & Paint | 62194.00 | 3 | 3 | 0 | 0 |
| Service Techs | 56896.00 | 4 | 4 | 0 | 0 |
| Truck & Equipment Tech | 61525.00 | 9 | 9 | 0 | 0 |
| Manufacturing Maintenance | 39088.00 | 2 | 2 | 0 | 0 |
| Supply Chain Logistics | 51197.00 | 5 | 5 | 0 | 0 |
| Manufacturing Admin | 96572.00 | 3 | 3 | 0 | 0 |
| TE & Service Admin | 77710.00 | 4 | 4 | 0 | 0 |
| Engineering Manufacturing | 81625.00 | 5 | 5 | 0 | 0 |
| Engineering T & E | 63316.00 | 2 | 2 | 0 | 0 |
| Office Purchasing | 75121.00 | 2 | 2 | 0 | 0 |
| Engineering Admin | 96917.00 | 2 | 2 | 0 | 0 |
| Sales & MKTG Admin | 70754.00 | 3 | 3 | 0 | 0 |
| Customer Service | 71610.00 | 3 | 3 | 0 | 0 |
| Inside Sales | 71965.00 | 3 | 3 | 0 | 0 |
| Outside Sales | 121292.00 | 6 | 6 | 0 | 0 |
| Office Admin | 146677.00 | 3 | 3 | 0 | 0 |
| Office Finance | 73897.00 | 5 | 5 | 0 | 0 |
| Totals: | | 89 | 89 | 0 | 0 |

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

Number of Employees As of the Date of the Report (12/31/2023)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/- | Part-Time | +/- | Temporary | +/- |
|------------------------------|-------------------|-----------|-----------|-----|-----------|-----|-----------|-----|
| Manufacturing Assembly | 52165.00 | 7 | 7 | -1 | 0 | 0 | 0 | 0 |
| Manufacturing Fab & Welding | 65640.00 | 17 | 15 | 5 | 1 | 1 | 1 | 1 |
| Manufacturing Machine Ops | 65563.00 | 9 | 9 | 2 | 0 | 0 | 0 | 0 |
| Manufacturing Sand & Paint | 62194.00 | 7 | 6 | 3 | 1 | 1 | 0 | 0 |
| Service Techs | 56896.00 | 4 | 4 | 0 | 0 | 0 | 0 | 0 |
| Truck & Equipment Tech | 61525.00 | 9 | 8 | -1 | 0 | 0 | 1 | 1 |
| Manufacturing Maintenance | 39088.00 | 2 | 2 | 0 | 0 | 0 | 0 | 0 |
| Supply Chain Logistics | 51197.00 | 3 | 3 | -2 | 0 | 0 | 0 | 0 |
| Manufacturing Admin | 96572.00 | 3 | 3 | 0 | 0 | 0 | 0 | 0 |
| TE & Service Admin | 77710.00 | 4 | 4 | 0 | 0 | 0 | 0 | 0 |
| Engineering Manufacturing | 81625.00 | 4 | 4 | -1 | 0 | 0 | 0 | 0 |
| Engineering T & E | 63316.00 | 2 | 2 | 0 | 0 | 0 | 0 | 0 |
| Office Purchasing | 75121.00 | 2 | 2 | 0 | 0 | 0 | 0 | 0 |
| Engineering Admin | 96917.00 | 2 | 2 | 0 | 0 | 0 | 0 | 0 |
| Sales & MKTG Admin | 70754.00 | 4 | 4 | 1 | 0 | 0 | 0 | 0 |
| Customer Service | 71610.00 | 3 | 3 | 0 | 0 | 0 | 0 | 0 |
| Inside Sales | 71965.00 | 4 | 4 | 1 | 0 | 0 | 0 | 0 |
| Outside Sales | 121292.00 | 6 | 6 | 0 | 0 | 0 | 0 | 0 |
| Office Admin | 146677.00 | 3 | 3 | 0 | 0 | 0 | 0 | 0 |
| Office Finance | 73897.00 | 5 | 5 | 0 | 0 | 0 | 0 | 0 |
| Totals: | | 100 | 96 | 7 | 2 | 2 | 2 | 2 |

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|------------------------------|-------------------|-----------|-----------|-----------|-----------|
| Manufacturing Assembly | 52165.00 | 5 | 5 | 0 | 0 |
| Manufacturing Fab & Welding | 65640.00 | 7 | 7 | 0 | 0 |
| Manufacturing Machine Ops | 65563.00 | 3 | 3 | 0 | 0 |
| Manufacturing Sand & Paint | 62194.00 | 1 | 1 | 0 | 0 |
| Totals: | | 16 | 16 | 0 | 0 |

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|------------------------------|-------------------|-----------|-----------|-----------|-----------|
| Manufacturing Assembly | 52165.00 | 8 | 8 | 0 | 0 |
| Manufacturing Fab & Welding | 65640.00 | 10 | 10 | 0 | 0 |
| Manufacturing Machine Ops | 65563.00 | 7 | 7 | 0 | 0 |
| Manufacturing Sand & Paint | 62194.00 | 3 | 3 | 0 | 0 |
| Service Techs | 56896.00 | 4 | 4 | 0 | 0 |
| Truck & Equipment Tech | 61525.00 | 9 | 9 | 0 | 0 |
| Manufacturing Maintenance | 39088.00 | 2 | 2 | 0 | 0 |
| Supply Chain Logistics | 51197.00 | 5 | 5 | 0 | 0 |
| Manufacturing Admin | 96572.00 | 3 | 3 | 0 | 0 |
| TE and Service Admin | 77710.00 | 4 | 4 | 0 | 0 |
| Engineering Manufacturing | 81625.00 | 5 | 5 | 0 | 0 |
| Engineering T & E | 63316.00 | 2 | 2 | 0 | 0 |
| Office Purchasing | 75121.00 | 2 | 2 | 0 | 0 |
| Engineering Admin | 96917.00 | 2 | 2 | 0 | 0 |
| Sales & MKTG Admin | 70754.00 | 3 | 3 | 0 | 0 |
| Customer Service | 71610.00 | 3 | 3 | 0 | 0 |
| Inside Sales | 71965.00 | 3 | 3 | 0 | 0 |
| Outside Sales | 121292.00 | 6 | 6 | 0 | 0 |
| Office Admin | 146677.00 | 3 | 3 | 0 | 0 |
| Office Finance | 73897.00 | 5 | 5 | 0 | 0 |
| Totals: | | 89 | 89 | 0 | 0 |

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC

Dixon

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|-----------------------------|----------------------------|---|---|------------------------------------|
| Manufacturing Assembly | 6/1/2024 | 6 | \$52,165.00 | \$312,990.00 |
| Manufacturing Fab & Welding | 5/1/2024 | 2 | \$65,640.00 | \$131,280.00 |
| Manufacturing Machine Ops | 5/1/2024 | 1 | \$65,563.00 | \$65,563.00 |
| Totals: | | 9 | | \$509,833.00 |

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Annual Project Progress Reports for 2023

Bonnell Industries, Inc. and Jesse Lee Properties, LLC Dixon