

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Brandt Industries Ltd.

Hudson

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
EDGE Tax Credit	170,108.15	20 ZCA001

II. Organization/Project Site Information

Chief Officer or authorized designee	Todd Fuchs
Title	CFO
Address	19500 N. 1425 East Road
	Hudson, IL 61748
	USA
Phone	306-791-5912
E-mail	tfuchs@brandt.ca
Standard Industrial Classification Number (SIC#)	3523
North American Industry Classification System (NAICS)	333100

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 20 ZCA001

Assistance Amount 170,108.15

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly Manufacturing	0.00	0	0	0	0
Management	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Hourly Manufacturing	49269.67	115	115	115	0	0	0	0
Management	67815.79	27	27	27	0	0	0	0
Totals:		142	142	142	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Hourly Manufacturing	47840.00	70	70	0	0
Management	85000.00	5	5	0	0
Totals:		75	75	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Management	6/1/2024	10	\$68,032.00	\$680,320.00
Hourly Manufacturing	6/1/2024	17	\$53,715.00	\$913,155.00
Totals:		27		\$1,593,475.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have seen some good growth that has allowed us to hire more staff.

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I, Todd Fuchs, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/10/2024

Date

CFO

Title