

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2023

Bystronic, Inc.  
Hoffman Estates

### I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	119,528.11	18 ZCA016

### II. Organization/Project Site Information

Chief Officer or authorized designee	Nancy Offdenkamp
Title	Director, Human Resources
Address	2200 West Central Road
	Hoffman Estates, IL 60192
	USA
Phone	(847) 214-0305
E-mail	nancy.offdenkamp@bystronic.com
Standard Industrial Classification Number (SIC#)	3541
North American Industry Classification System (NAICS)	333517

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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**IV. Job Creation and Retention Data**

**Program Type** EDGE Tax Credit

**Agreement Number** 18 ZCA016

**Assistance Amount** 119,528.11

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

**Number of Employees At the Time of Application**

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales	76641.00	40	40	0	0
Manufacturing / Production	0.00	0	0	0	0
<b>Totals:</b>		<b>40</b>	<b>40</b>	<b>0</b>	<b>0</b>

**Number of Employees As of the Date of the Report (12/31/2023)**

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Sales	78911.11	62	62	22	0	0	0	0
Manufacturing / Production	75828.62	54	54	54	0	0	0	0
<b>Totals:</b>		<b>116</b>	<b>116</b>	<b>76</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance**

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Manufacturing / Production	50000.00	25	25	0	0
Sales	50000.00	25	25	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
<b>Totals:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
<b>Totals:</b>		<b>0</b>		<b>\$0.00</b>

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

More employees than required by the agreement have been hired.

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