

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2023

Chemring Energetic Devices, Inc.

Downers Grove

### I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA032

### II. Organization/Project Site Information

Chief Officer or authorized designee	Nancy Saurbaugh
Title	CEO
Address	2525 Curtiss St
	Downers Grove, Illinois 60515
	United States
Phone	6309818322
E-mail	nsaurbaugh@CED.us.com
Standard Industrial Classification Number (SIC#)	3728
North American Industry Classification System (NAICS)	336413

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 23 ZCA032

**Assistance Amount** 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production (2525 Curtiss St.)	61375.00	122	122	0	0
Office (2525 Curtiss St.)	104318.00	43	43	0	0
Production (5224 Katrine Ave.)	0.00	0	0	0	0
Office (5224 Katrine Ave.)	0.00	0	0	0	0
<b>Totals:</b>		<b>165</b>	<b>165</b>	<b>0</b>	<b>0</b>

### Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Production (2525 Curtiss St.)	61375.00	137	137	15	0	0	0	0
Office (2525 Curtiss St.)	104318.00	47	47	4	0	0	0	0
Production (5224 Katrine Ave.)	61375.00	2	2	2	0	0	0	0
Office (5224 Katrine Ave.)	104318.00	7	7	7	0	0	0	0
<b>Totals:</b>		<b>193</b>	<b>193</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production (2525 Curtiss St.)	61375.00	26	26	0	0
Office (5224 Katrine Ave.)	104318.00	11	11	0	0
Production (5224 Katrine Ave.)	61375.00	2	2	0	0
Office (2525 Curtiss St.)	104318.00	11	11	0	0
<b>Totals:</b>		<b>50</b>	<b>50</b>	<b>0</b>	<b>0</b>

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production (2525 Curtiss St)	61375.00	122	122	0	0
Office (2525 Curtiss St.)	104318.00	43	43	0	0
<b>Totals:</b>		<b>165</b>	<b>165</b>	<b>0</b>	<b>0</b>

### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Production (5224 Katrine Ave.)	12/31/2024	11	\$61,375.00	\$675,125.00
Office (2525 Curtiss St.)	12/31/2024	7	\$104,318.00	\$730,226.00
Office (5224 Katrine Ave.)	12/31/2024	4	\$104,318.00	\$417,272.00
<b>Totals:</b>		<b>22</b>		<b>\$1,822,623.00</b>

#### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Nancy L Saurbaugh, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

**Signature on File**

\_\_\_\_\_  
Signature

**4/11/2024**

\_\_\_\_\_  
Date

**President**

\_\_\_\_\_  
Title