

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Estwing Manufacturing Company, Inc.

Rockford

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	19 ZCA013

II. Organization/Project Site Information

Chief Officer or authorized designee	Susan Nunez
Title	COO
Address	2647 8th Street
	Rockford, IL 61109
	USA
Phone	8153979521
E-mail	snunez@estwing.com
Standard Industrial Classification Number (SIC#)	3423
North American Industry Classification System (NAICS)	332216

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA013

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	125000.00	9	9	0	0
Shop Floor Supervisors	65000.00	13	13	0	0
Technicians	65000.00	13	13	0	0
Office	35000.00	23	23	0	0
Shipping	45000.00	10	10	0	0
Plant	50000.00	228	228	0	0
Totals:		296	296	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	125000.00	10	10	1	0	0	0	0
Shop Floor Supervisors	65000.00	11	11	-2	0	0	0	0
Technicians	65000.00	12	12	-1	0	0	0	0
Office	35000.00	20	19	-4	1	1	0	0
Shipping	45000.00	10	9	-1	1	1	0	0
Plant	50000.00	151	150	-78	1	1	0	0
Totals:		214	211	-85	3	3	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Technicians	65000.00	2	2	0	0
Forge Shop	60000.00	7	7	0	0
Plant	50000.00	21	21	0	0
Totals:		30	30	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Plant	1/1/2023	0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We lost our largest customer as of the beginning of 2023, we had a reduction in force in March of 2023.

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I, Susan J Nunez, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/24/2024

Date

COO

Title