

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Ferrara Candy Company

Dekalb

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
IDOT Economic Development Program	1,488,848.35	20 DTA99614

II. Organization/Project Site Information

Chief Officer or authorized designee	Ken Peters
Title	VP - Tax Insurance & Real Estate
Address	404 W. Harrison Street, Suite 650
	Chicago, IL 60607
	USA
Phone	7736928259
E-mail	Ken.Peters@ferrarusa.com
Standard Industrial Classification Number (SIC#)	2064
North American Industry Classification System (NAICS)	311314

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 20 DTA99614

Assistance Amount 1,488,848.35

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	0.00	0	0	0	0
Janitorial	0.00	0	0	0	0
Sanitation Tech	0.00	0	0	0	0
QC Tech	0.00	0	0	0	0
Material Handler	0.00	0	0	0	0
Mechanic	0.00	0	0	0	0
G&A	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
General Labor	48160.00	104	104	104	0	0	0	0
Janitorial	48160.00	9	9	9	0	0	0	0
Sanitation Tech	25360.00	6	6	6	0	0	0	0
QC Tech	62697.00	16	16	16	0	0	0	0
Material Handler	56246.00	34	34	34	0	0	0	0
Mechanic	94260.00	9	9	9	0	0	0	0
G&A	90885.00	35	35	35	0	0	0	0
Totals:		213	213	213	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	27040.00	38	38	0	0
Janitorial	27040.00	9	9	0	0
Sanitation Tech	31200.00	11	11	0	0
QC Tech	33280.00	38	38	0	0
Material Handler	35360.00	37	37	0	0
Mechanic	52000.00	11	11	0	0
G&A	60000.00	6	6	0	0
Totals:		150	150	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	27040.00	38	38	0	0
Janitorial	27040.00	9	9	0	0
Sanitation Tech	31200.00	11	11	0	0
QC Tech	33280.00	38	38	0	0
Material Handler	35360.00	37	37	0	0
Mechanic	52000.00	11	11	0	0
G&A	60000.00	6	6	0	0
Totals:		150	150	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have steadily maintained more than the required 150 jobs

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I, Kenneth R Peters, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

5/15/2024

Signature

Date

VP - Tax, Insurance & Real Estate

Title