

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

GPD Holdings, LLC d/b/a CoinFlip

Chicago

I. Development Assistance Agreements Awarded in 2021

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	21 ZCA006

II. Organization/Project Site Information

Chief Officer or authorized designee	Marvin Bayan
Title	Tax Manager
Address	333 W Wacker Dr
	Chicago, IL 60606
	USA
Phone	312-638-2940
E-mail	mbayan@fgmk.com
Standard Industrial Classification Number (SIC#)	6099
North American Industry Classification System (NAICS)	522320

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 21 ZCA006

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	75000.00	10	10	0	0
Cash Ops	45000.00	16	16	0	0
Compliance	55000.00	8	8	0	0
Customer Support	35000.00	29	29	0	0
Executive	160000.00	10	10	0	0
Administration	45000.00	3	3	0	0
Field Ops	55000.00	14	14	0	0
HR	65000.00	1	1	0	0
IT	80000.00	22	22	0	0
Legal	75000.00	3	3	0	0
Marketing	55000.00	13	13	0	0
Sales	55000.00	9	9	0	0
Warehouse	0.00	0	0	0	0
Totals:		138	138	0	0

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Finance	75000.00	10	10	0	0	0	0	0
Cash Ops	45000.00	16	16	0	0	0	0	0
Compliance	55000.00	8	8	0	0	0	0	0
Customer Support	35000.00	10	10	-19	0	0	0	0
Executive	160000.00	10	10	0	0	0	0	0
Administration	45000.00	3	3	0	0	0	0	0
Field Ops	55000.00	14	14	0	0	0	0	0
HR	65000.00	1	1	0	0	0	0	0
IT	80000.00	22	22	0	0	0	0	0
Legal	75000.00	3	3	0	0	0	0	0
Marketing	55000.00	13	13	0	0	0	0	0
Sales	55000.00	9	9	0	0	0	0	0
Warehouse	30000.00	12	12	12	0	0	0	0
Totals:		131	131	-7	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	75000.00	2	2	0	0
Compliance	55000.00	2	2	0	0
Field Ops	55000.00	2	2	0	0
IT/Customer Support	60000.00	9	9	0	0
Management/Administration	57000.00	10	10	0	0
Warehouse	30000.00	5	5	0	0
Totals:		30	30	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Finance	75000.00	10	10	0	0
Cash Ops	45000.00	16	16	0	0
Compliance	55000.00	8	8	0	0
Customer Support	35000.00	29	29	0	0
Executive	160000.00	10	10	0	0
Administration	45000.00	3	3	0	0
Field Ops	55000.00	14	14	0	0
HR	65000.00	1	1	0	0
IT	80000.00	22	22	0	0
Legal	75000.00	3	3	0	0
Marketing	55000.00	13	13	0	0
Sales	55000.00	9	9	0	0
Totals:		138	138	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Experienced some turnover within the industry and our business.

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