

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Incobrasa Industries, Ltd.

Gilman

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA015

II. Organization/Project Site Information

Chief Officer or authorized designee	Craig Kief
Title	Office Manager
Address	540 East US Highway 24
	Gilman, IL 60938
	USA
Phone	8152659147
E-mail	Craig_Kief@incobrasa.com
Standard Industrial Classification Number (SIC#)	2075
North American Industry Classification System (NAICS)	311222

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA015

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Managers/Supervisors	226600.00	26	26	1	0	0	0	0
Administrative	67800.00	31	31	-4	0	0	0	0
Labor	55100.00	150	150	10	0	0	0	0
Totals:		207	207	7	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	5	5	0	0
Administrative	49600.00	7	7	0	0
Labor	49200.00	28	28	0	0
Totals:		40	40	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Managers/Supervisors	183200.00	25	25	0	0
Administrative	49600.00	35	35	0	0
Labor	49200.00	140	140	0	0
Totals:		200	200	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Managers/Supervisors	7/1/2025	5	\$183,200.00	\$916,000.00
Administrative	7/1/2025	7	\$49,600.00	\$347,200.00
Labor	7/1/2025	28	\$49,200.00	\$1,377,600.00
Totals:		40		\$2,640,800.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees since the original agreement, however none of these jobs were directly associated with the plant expansion project and therefore it is our understanding that they do not qualify under the EDGE program agreement. With the expected eventual new jobs created from the plant expansion project, we are currently trending to hire more employees than required by the agreement.

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I, Craig Kief, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/24/2024

Date

Office Manager

Title