

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Little Egypt Golf Cars, Ltd

Salem

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
IDOT Economic Development Program	520,000.00	20 DTA99613

II. Organization/Project Site Information

Chief Officer or authorized designee	Neal Smith
Title	President
Address	150 LITTLE EGYPT LANE
	SALEM, ILLINOIS 62881
	United States
Phone	6185482366
E-mail	neal@littleegyptgolfcars.com
Standard Industrial Classification Number (SIC#)	3799
North American Industry Classification System (NAICS)	441228

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 20 DTA99613

Assistance Amount 520,000.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
mechanic	40000.00	3	3	0	0
assembler	30000.00	4	4	0	0
drivers	50000.00	3	3	0	0
sales	46000.00	2	2	0	0
office	40000.00	4	4	0	0
Totals:		16	16	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
mechanic	48000.00	5	5	2	0	0	0	0
assembler	39000.00	4	4	0	0	0	0	0
drivers	50000.00	4	4	1	0	0	0	0
sales	50000.00	2	2	0	0	0	0	0
office	47000.00	6	6	2	0	0	0	0
Totals:		21	21	5	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
sales	36000.00	1	1	0	0
shop	28000.00	2	2	0	0
mechanic	36000.00	2	2	0	0
office	36000.00	3	3	0	0
driver	36000.00	1	1	0	0
Totals:		9	9	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
mechanic	40000.00	3	3	0	0
assembler	30000.00	2	2	0	0
drivers	50000.00	2	2	0	0
sales	38000.00	2	2	0	0
office	40000.00	4	4	0	0
Totals:		13	13	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
sales	3/1/2024	1	\$48,000.00	\$48,000.00
Totals:		1		\$48,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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THE TOTAL GRANT FUNDING BY THE STATE WAS \$403,408.90. THE JOB CREATION NUMBER WAS BASED ON THE ESTIMATED \$520,000 FUNDING. THEREFORE THE NUMBER OF NEW JOBS REQUIRED TO MATCH WOULD REDUCE BY 3 JOBS

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I, Neal Smith, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/11/2024

Date

President

Title