

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Medline Industries, Inc.

Grayslake

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	559,994.38	19 ZCA016

II. Organization/Project Site Information

Chief Officer or authorized designee	Eric Gerstein
Title	VP - Tax, Treasury, & Risk
Address	Three Lakes Drive
	Northfield, IL 60093
	United States
Phone	8476434603
E-mail	egerstein@medline.com
Standard Industrial Classification Number (SIC#)	5047
North American Industry Classification System (NAICS)	423450

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA016

Assistance Amount 559,994.38

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Warehouse	42000.00	214	214	0	0
Driver	60000.00	36	36	0	0
Totals:		250	250	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Warehouse	48119.00	620	620	406	0	0	0	0
Driver	72418.00	105	105	69	0	0	0	0
Totals:		725	725	475	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Warehouse	42000.00	225	225	0	0
Driver	60000.00	25	25	0	0
Totals:		250	250	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

hired more employees than originally planned.

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I, Eric Gerstein, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/24/2024

Date

VP - Tax, Treasury, & Risk

Title