

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Medline Industries, Inc.

Mundelein and Northfield

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	23,163,993.84	14 ZCA800

II. Organization/Project Site Information

Chief Officer or authorized designee	Eric Gerstein
Title	VP - Tax, Treasury, & Risk
Address	Three Lakes Drive
	Northfield, IL 60093
	United States
Phone	8476434603
E-mail	egerstein@medline.com
Standard Industrial Classification Number (SIC#)	5047
North American Industry Classification System (NAICS)	423450

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 14 ZCA800

Assistance Amount 23,163,993.84

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	101080.00	794	794	0	0
Operations	62500.00	190	190	0	0
Sales	95500.00	462	462	0	0
Totals:		1446	1446	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Office	198144.00	2848	2848	2054	0	0	0	0
Operations	111198.00	737	737	547	0	0	0	0
Sales	148964.00	777	777	315	0	0	0	0
Totals:		4362	4362	2916	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Sales	90000.00	80	80	0	0
Office	61500.00	65	65	0	0
Operations	35000.00	55	55	0	0
Totals:		200	200	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Office	101080.00	378	378	0	0
Operations	62500.00	107	107	0	0
Sales	95500.00	229	229	0	0
Totals:		714	714	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

greater growth than initially anticipated.

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I, Eric Gerstein, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/23/2024

Date

VP - Tax, Treasury, & Risk

Title