

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Moraine Sands Wind Power

Mason County

I. Development Assistance Agreements Awarded in 2022

	Assistance Amount	Agreement Number
High Impact Business Designation	0.00	22 ZBA2301

II. Organization/Project Site Information

Chief Officer or authorized designee	Gerry Li
Title	Authorized Designee
Address	55 Fifth Avenue, Suite 1805
	New York, NY 10003
	United States
Phone	7782295589
E-mail	gli@cordeliopower.com
Standard Industrial Classification Number (SIC#)	4911
North American Industry Classification System (NAICS)	221115

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type High Impact Business Designation

Agreement Number 22 ZBA2301

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations Manager	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operations Manager	125000.00	1	1	1	0	0	0	0
Totals:		1	1	1	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operations Manager	125000.00	1	1	0	0
Assistant Operations Manager	95000.00	1	1	0	0
BOP Supervisor	75000.00	2	2	0	0
Lead Technician	125000.00	1	1	0	0
Technician	95000.00	5	5	0	0
Totals:		10	10	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Assistant Operations Manager	12/1/2023	1	\$95,000.00	\$95,000.00
BOP Supervisor	12/1/2023	2	\$75,000.00	\$150,000.00
Lead Technician	12/1/2023	1	\$125,000.00	\$125,000.00
Technician	12/1/2023	5	\$95,000.00	\$475,000.00
Totals:		9		\$845,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Gerry Li, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/8/2024

Date

Director, Legal

Title