

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Natural Fiber Welding, Inc.

Peoria

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	20 ZCA010

II. Organization/Project Site Information

Chief Officer or authorized designee	Ross Black
Title	Director, Shared Services
Address	6533 N Galena Road
	Peoria, IL 61614
	USA
Phone	3094530103
E-mail	ross.black@nfw.earth
Standard Industrial Classification Number (SIC#)	2299
North American Industry Classification System (NAICS)	541714

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 20 ZCA010

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Admin/Support	50000.00	13	13	0	0
Craft workers	40000.00	3	3	0	0
Exec/Senior Level	58000.00	3	3	0	0
Operators	62000.00	7	7	0	0
First/Mid-level Officials	48000.00	4	4	0	0
Professionals	40000.00	7	7	0	0
Totals:		37	37	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Admin/Support	82894.00	3	3	-10	0	0	0	0
Craft workers	67757.00	6	6	3	0	0	0	0
Exec/Senior Level	199151.00	5	5	2	0	0	0	0
Operators	49736.00	17	17	10	0	0	0	0
First/Mid-level Officials	111834.00	11	11	7	0	0	0	0
Professionals	92888.00	31	31	24	0	0	0	0
Totals:		73	73	36	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production	50000.00	8	8	0	0
Clerical	40000.00	1	1	0	0
Maintenance	58000.00	2	2	0	0
Operators	62000.00	2	2	0	0
Quality	48000.00	2	2	0	0
Sales/R&D/Mgmt	130000.00	1	1	0	0
Totals:		16	16	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more positions at this location than anticipated in the agreement. We will continue to hire, but do not have a future hiring schedule at this time.

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I, Ross Black, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

3/27/2024

Date

Director, Shared Services

Title