

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Phoenix Modular Elevator

Mt. Vernon

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	45,933.30	17 ZCA1081

II. Organization/Project Site Information

Chief Officer or authorized designee	Allison Allgaier
Title	President
Address	4800 Phoenix Drive
	Mt Vernon, IL 62864
	USA
Phone	618-244-2314
E-mail	aallgaier@phoenixmodularelevator.com
Standard Industrial Classification Number (SIC#)	3534
North American Industry Classification System (NAICS)	333921

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1081

Assistance Amount 45,933.30

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

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Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	44000.00	1	1	0	0
BOM Analyst	26000.00	1	1	0	0
Elevator Mechanic	72000.00	1	1	0	0
Welder/Fabricator	28000.00	3	3	0	0
Assembler	28000.00	2	2	0	0
Purchasing Manager	0.00	0	0	0	0
Drywaller	0.00	0	0	0	0
Inside Sales Manager	0.00	0	0	0	0
Shipping/Receiving/Inventory Clerk	0.00	0	0	0	0
Sales Consultant	0.00	0	0	0	0
Accounting Specialist	0.00	0	0	0	0
Maintenance	0.00	0	0	0	0
Production Manager	0.00	0	0	0	0
HR Administrator	0.00	0	0	0	0
Service Manager	0.00	0	0	0	0
Painter	0.00	0	0	0	0
Marketing Specialist	0.00	0	0	0	0
Admin Assistant	0.00	0	0	0	0
Totals:		8	8	0	0

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineer	70000.00	2	2	1	0	0	0	0
BOM Analyst	36000.00	1	1	0	0	0	0	0
Elevator Mechanic	110569.00	2	2	1	0	0	0	0
Welder/Fabricator	50000.00	6	6	3	0	0	0	0
Assembler	45000.00	3	3	1	0	0	0	0
Purchasing Manager	54500.00	1	1	1	0	0	0	0
Drywall	32000.00	6	6	6	0	0	0	0
Inside Sales Manager	83722.00	1	1	1	0	0	0	0
Shipping/Receiving/Inventory Clerk	35000.00	1	1	1	0	0	0	0
Sales Consultant	55530.00	2	2	2	0	0	0	0
Accounting Specialist	33280.00	2	0	0	2	2	0	0
Maintenance	55551.00	1	1	1	0	0	0	0
Production Manager	70000.00	1	1	1	0	0	0	0
HR Administrator	44650.00	1	1	1	0	0	0	0
Service Manager	62030.00	1	1	1	0	0	0	0
Painter	33148.00	1	1	1	0	0	0	0
Marketing Specialist	37794.00	1	1	1	0	0	0	0
Admin Assistant	37000.00	1	1	1	0	0	0	0
Totals:		34	32	24	2	2	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Marketing Manager	75000.00	1	1	0	0
Welder/Fabricator	28000.00	1	1	0	0
Assembler	25000.00	1	1	0	0
Helper	20000.00	2	2	0	0
Totals:		5	5	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	44000.00	1	1	0	0
Office Manager	26000.00	1	1	0	0
Elevator Mechanic	72000.00	1	1	0	0
Welder/Fabricator	28000.00	3	3	0	0
Assembler	28000.00	2	2	0	0
Totals:		8	8	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Hired more employees that required by the agreement.

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I, Allison Allgaier, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/9/2024

Date

President

Title