

# Corporate Accountability for Tax Expenditures Act 93-552

## Annual Project Progress Reports for 2023

ProvenAir Technologies, LLC

Chicago

### I. Development Assistance Agreements Awarded in 2019

|                 | Assistance Amount | Agreement Number |
|-----------------|-------------------|------------------|
| EDGE Tax Credit | 10,434.82         | 19 ZCA024        |

### II. Organization/Project Site Information

|   |                               |
|---|-------------------------------|
| Chief Officer or authorized designee                  | Leticia Brown                 |
| Title   | Accountant                    |
| Address   | 332 South Michigan Avenue     |
|   | Chicago, IL 60604-4219        |
|   | United States                 |
| Phone   | 3153134247                    |
| E-mail  | lbrown@airsparesunlimited.com |
| Standard Industrial Classification Number (SIC#)      | 7372                          |
| North American Industry Classification System (NAICS) | 549610                        |

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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### IV. Job Creation and Retention Data

**Program Type** EDGE Tax Credit

**Agreement Number** 19 ZCA024

**Assistance Amount** 10,434.82

| Report Header Definitions |  |
|---------------------------|--|
| Wages                     | Average Annual Salary by Classifications |
| Full-Time                 | Permanent Full-Time                      |
| +/-                       | Gain or (Loss)                           |

### Number of Employees At the Time of Application

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Executive          | 70000.00          | 2         | 2         | 0         | 0         |
| Professional       | 0.00              | 0         | 0         | 0         | 0         |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         |
| Manager            | 0.00              | 0         | 0         | 0         | 0         |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         |
| Professional       | 0.00              | 0         | 0         | 0         | 0         |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         |
| Technical          | 0.00              | 0         | 0         | 0         | 0         |
| Technical          | 0.00              | 0         | 0         | 0         | 0         |
| Manager            | 0.00              | 0         | 0         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>2</b>  | <b>2</b>  | <b>0</b>  | <b>0</b>  |

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### Number of Employees As of the Date of the Report (12/31/2023)

| Job Classification | Avg Annual Salary | Positions | Full-Time | +/-       | Part-Time | +/-      | Temporary | +/-      |
|--------------------|-------------------|-----------|-----------|-----------|-----------|----------|-----------|----------|
| Executive          | 85000.00          | 3         | 3         | 1         | 0         | 0        | 0         | 0        |
| Professional       | 75000.00          | 6         | 6         | 6         | 0         | 0        | 0         | 0        |
| Analyst            | 115000.00         | 2         | 2         | 2         | 0         | 0        | 0         | 0        |
| Manager            | 70000.00          | 5         | 5         | 5         | 0         | 0        | 0         | 0        |
| Analyst            | 56000.00          | 1         | 1         | 1         | 0         | 0        | 0         | 0        |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         | 0        | 0         | 0        |
| Professional       | 70000.00          | 5         | 5         | 5         | 0         | 0        | 0         | 0        |
| Analyst            | 0.00              | 0         | 0         | 0         | 0         | 0        | 0         | 0        |
| Technical          | 0.00              | 0         | 0         | 0         | 0         | 0        | 0         | 0        |
| Technical          | 0.00              | 0         | 0         | 0         | 0         | 0        | 0         | 0        |
| Manager            | 0.00              | 0         | 0         | 0         | 0         | 0        | 0         | 0        |
| <b>Totals:</b>     |                   | <b>22</b> | <b>22</b> | <b>20</b> | <b>0</b>  | <b>0</b> | <b>0</b>  | <b>0</b> |

### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Analyst            | 50000.00          | 4         | 4         | 0         | 0         |
| Manager            | 70000.00          | 2         | 2         | 0         | 0         |
| Professional       | 70000.00          | 2         | 2         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>8</b>  | <b>8</b>  | <b>0</b>  | <b>0</b>  |

### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

| Job Classification | Avg Annual Salary | Positions | Full-Time | Part-Time | Temporary |
|--------------------|-------------------|-----------|-----------|-----------|-----------|
| Professional       | 55000.00          | 2         | 2         | 0         | 0         |
| Managerial         | 70000.00          | 2         | 2         | 0         | 0         |
| Technical          | 55000.00          | 4         | 4         | 0         | 0         |
| <b>Totals:</b>     |                   | <b>8</b>  | <b>8</b>  | <b>0</b>  | <b>0</b>  |

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### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

| Job Classification | Anticipated Starting Dates | Number of Positions to be Hired in this Category | Average Annual Wage per New Employee | Total New Payroll to be Created |
|--------------------|----------------------------|--|--------------------------------------|---------------------------------|
| NONE               |                            | 0  | \$0.00                               | \$0.00                          |
| <b>Totals:</b>     |                            | <b>0</b>   |                                      | <b>\$0.00</b>                   |

### Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Reference our 2019 agreement

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**Chicago**