## **Annual Project Progress Reports for 2023**

Reverb.com, LLC Chicago

### I. Development Assistance Agreements Awarded in 2022

	Assistance Amount	Agreement Number		
EDGE Tax Credit	0.00	22 ZCA019		
II. Organization/Project Site Information				
Chief Officer or authorized designee	Denny Price			
Title	VP, Tax & Treasury			
Address	117 Adams St.			
	Brooklyn, NY 11201			
	United States			
Phone	9293246979			
E-mail	dprice@etsy.com			
Standard Industrial Classification Number (SIC#)	7389			
North American Industry Classification System (NAICS)	541990			

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

Yes

company states no current forecast on hiring lost jobs.

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#### IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 22 ZCA019

Assistance Amount 0.00

	Report Header Definitions
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

#### Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Corporate/Office/Enginee ring/Marketing/IT	90000.00	390	195	195	0
Totals:		390	195	195	0

#### Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Corporate/Office/Engin eering/Marketing/IT	152595.00	159	159	-36	0	-195	0	0
Totals:		159	159	-36	0	-195	0	0

#### Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Corporate/Office/Enginee ring/Marketing/IT	90000.00	50	50	0	0
Totals:		50	50	0	0

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Chicago

#### Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

#### Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

#### **Job Creation Data Explanatory Notes**

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The Company has experienced economic headwinds that has necessitated a reduction in force. We did recently sign our a new Chicago lease that we will move in to in 2025. We hope to grow in the future and add jobs back but for the time being, I have marked as no employees to be hired in the future as it is difficult to forecast when that will occur.

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