

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Savoye North America, Inc.

Aurora

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	20 ZCA012

II. Organization/Project Site Information

Chief Officer or authorized designee	Daisy Huang
Title	Controller
Address	2863 W 95th Street, Suite 143-2211
	Naperville, IL 60564
	USA
Phone	3312012705
E-mail	daisy.huang@savoye.com
Standard Industrial Classification Number (SIC#)	8711
North American Industry Classification System (NAICS)	541330

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Savoie North America, Inc.

Aurora

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 20 ZCA012

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Engineer	450000.00	5	5	0	0
CEO	158000.00	1	1	0	0
Finance	120000.00	3	2	0	1
Human Resource	0.00	0	0	0	0
IT Support	0.00	0	0	0	0
Production Operations	0.00	0	0	0	0
Purchasing	0.00	0	0	0	0
Quality Assurance	0.00	0	0	0	0
Totals:		9	8	0	1

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Savoie North America, Inc.

Aurora

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Engineer	1317482.00	14	14	9	0	0	0	0
CEO	348870.00	1	1	0	0	0	0	0
Finance	564081.00	6	6	4	0	0	0	-1
Human Resource	113000.00	1	1	1	0	0	0	0
IT Support	115000.00	1	1	1	0	0	0	0
Production Operations	522139.00	8	8	8	0	0	0	0
Purchasing	225609.00	2	2	2	0	0	0	0
Quality Assurance	94300.00	1	1	1	0	0	0	0
Totals:		34	34	26	0	0	0	-1

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operation Assembler/Engineer/Manager/Marketing	3500000.00	50	50	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operation Assembler/Engineer/Manager/Marketing	3500000.00	50	50	0	0
Totals:		50	50	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Assembler worker	2/1/2024	2	\$50,000.00	\$100,000.00
Totals:		2		\$100,000.00

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Savoye North America, Inc.

Aurora

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to pandemic situation, employee headcount are less than expected. Savoye North America hired 46 employees out of IL per project requirement.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Savoie North America, Inc.

Aurora

I, Daisy Huang, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/15/2024

Date

Accountant

Title