Annual Project Progress Reports for 2023

Stern Pinball, Inc.

Elk Grove Village

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA012
II. Organization/Project Site Information		
Chief Officer or authorized designee	Nick Parfitt	
Title	CFO	
Address	1001 Busse Rd	
	Elk Grove Village, Illinois 6	0007
	United States	
Phone	708-316-6414	
E-mail	nick.parfitt@sternpinball.co	m
Standard Industrial Classification Number (SIC#)	3600	
North American Industry Classification System (NAICS)	339999	

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type	EDGE Tax Credit
Agreement Number	23 ZCA012
Assistance Amount	0.00

	Report Header Definitions
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executives/ Managers	133500.00	0	0	0	0
Technical Professionals	88000.00	0	0	0	0
Production Workers	40000.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Executives/ Managers	133500.00	5	5	5	0	0	0	0
Technical Professionals	88000.00	25	25	25	0	0	0	0
Production Workers	40000.00	1	1	1	0	0	0	0
Totals:		31	31	31	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Executives/Managers	133500.00	9	9	0	0
Technical Professionals	88000.00	28	28	0	0
Production Workers	40000.00	13	13	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Executive/Managers	9/1/2024	4	\$133,500.00	\$534,000.00
Technical Professionals	9/15/2024	3	\$88,000.00	\$264,000.00
Production Workers	9/1/2024	12	\$40,000.00	\$480,000.00
Totals:		19		\$1,278,000.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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I, Nick Parfitt

, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligiblity for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

4/23/2024

Date

EVP CFO

Signature

Title