

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

The Libman Company

Arcola

I. Development Assistance Agreements Awarded in 2022

	Assistance Amount	Agreement Number
IDOT Economic Development Program	830,320.00	22 DTA1001

II. Organization/Project Site Information

Chief Officer or authorized designee	Tina Etheridge
Title	Controller
Address	1 Libman Way
	Arcola, IL 61910
	United States
Phone	2172682118
E-mail	tetheridge@libman.com
Standard Industrial Classification Number (SIC#)	3991
North American Industry Classification System (NAICS)	339994

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 22 DTA1001

Assistance Amount 830,320.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Cleaner, Injection Packer, Packer, Recycling, Warehouse Cleanup	38000.00	236	236	0	0
Order Picker C, Scrap Collector, Warehouse Recycling/Battery Technician	46000.00	58	58	0	0
Line Operator 1, Order Picker B, Injection Clerical, Plant Clerical	46000.00	56	56	0	0
Forklift Driver, Broom Stitcher, Broom Winder, Line Operator 2, Order Picker A, Technician 1	57000.00	138	138	0	0
Line Operator 3, Technician 2, Warehouse Specialist, Maintenance Technician	73000.00	42	42	0	0
Senior Maintenance Technician	83000.00	17	17	0	0
Lead Technician	100000.00	2	2	0	0
Company Management, Sales, General and Administration	150000.00	137	137	0	0
Totals:		686	686	0	0

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Cleaner, Injection Packer, Packer, Recycling, Warehouse Cleanup	43000.00	228	201	-35	0	0	27	27
Order Picker C, Scrap Collector, Warehouse Recycling/Battery Technician	45000.00	68	68	10	0	0	0	0
Line Operator 1, Order Picker B, Injection Clerical, Plant Clerical	49000.00	63	63	7	0	0	0	0
Forklift Driver, Broom Stitcher, Broom Winder, Line Operator 2, Order Picker A, Technician 1	51000.00	149	149	11	0	0	0	0
Line Operator 3, Technician 2, Warehouse Specialist, Maintenance Technician	67000.00	43	43	1	0	0	0	0
Senior Maintenance Technician	77000.00	15	15	-2	0	0	0	0
Lead Technician	82000.00	5	5	3	0	0	0	0
Company Management, Sales, General and Administration	150000.00	140	140	3	0	0	0	0
Totals:		711	684	-2	0	0	27	27

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Category 1	38000.00	38	38	0	0
Category 2	46000.00	2	2	0	0
Category 3	46000.00	2	2	0	0
Category 4	57000.00	25	25	0	0
Category 5	73000.00	3	3	0	0
Category 6	83000.00	1	1	0	0
Category 7	100000.00	1	1	0	0
Office	65000.00	3	3	0	0
Totals:		75	75	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Cleaner, Injection Packer, Packer, Recycling, Warehouse Cleanup	5/1/2024	40	\$43,000.00	\$1,720,000.00
Forklift Driver, Broom Stitcher, Broom Winder, Line Operator 2, Order Picker A, Technician 1	5/1/2024	9	\$51,000.00	\$459,000.00
Line Operator 3, Technician 2, Warehouse Specialist, Maintenance Technician	5/1/2024	3	\$67,000.00	\$201,000.00
Totals:		52		\$2,380,000.00

Job Creation Data Explanatory Notes

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If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Timing of new business and new equipment have delayed hiring at the speed anticipated at the time of our application. As of March 2024 the total employment count is at 725. New machines are being installed and new business starts shipping in May and June of this year. Our employment count should be fulfilled within the next 90 days.

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