

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Intervest, LLC & VVF Illinois Services, LLC

Montgomery

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA003

II. Organization/Project Site Information

Chief Officer or authorized designee	Jim Weiss
Title	Plant Manager
Address	2000 Aucutt Road
	Montgomery, IL 60538
	USA
Phone	6308015015
E-mail	Jim.Weiss@vvflc.com
Standard Industrial Classification Number (SIC#)	2840
North American Industry Classification System (NAICS)	424210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Intervest, LLC & VVF Illinois Services, LLC

Montgomery

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA003

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
APDO Blender	56576.00	3	3	0	0
APDO Line Lead	69160.00	2	2	0	0
APDO Line Operator	39520.00	9	9	0	0
BARS Maintenance Tech	73632.00	6	6	0	0
Electrician	73632.00	2	2	0	0
BARS Operating Technician	48672.00	20	20	0	0
Operations Manager	127075.00	1	1	0	0
Continuous Improvement Manager	163173.14	1	1	0	0
Engineering Manager	133780.92	3	1	2	0
Cost Accountant	94486.08	1	1	0	0
Lab Analyst	53702.22	1	1	0	0
Logistics Supervisor	85000.00	1	1	0	0
Technical Team Manager	88715.84	4	4	0	0
Quality Assurance Supervisor	66916.59	2	2	0	0
Procurement Manager	153400.00	1	1	0	0
Quality Manager	46658.56	1	0	1	0
Human Resources Manager	157952.08	1	1	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Interwest, LLC & VVF Illinois Services, LLC

Montgomery

Plant Manager	194347.92	1	1	0	0
Quality Specialist	75000.00	1	1	0	0
Senior Materials Planner	85000.00	1	1	0	0
Maintenance Machinist	73632.00	1	1	0	0
Benefits Manager	0.00	0	0	0	0
Director, Sales & Marketing	0.00	0	0	0	0
HR Coordinator	0.00	0	0	0	0
HR Generalist	0.00	0	0	0	0
IT Manager	0.00	0	0	0	0
Materials Coordinator	0.00	0	0	0	0
President	0.00	0	0	0	0
VP Operations	0.00	0	0	0	0
Reliability Engineer	0.00	0	0	0	0
Quality Analyst	0.00	0	0	0	0
Purchasing Storeroom Clerk	0.00	0	0	0	0
AP Specialist	0.00	0	0	0	0
BARS Line Lead	0.00	0	0	0	0
Accounting Manager	0.00	0	0	0	0
Electrical Instrumentation Tech	0.00	0	0	0	0
APDO Line Mechanic	56576.00	4	4	0	0
Totals:		67	64	3	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
APDO Blender	56576.00	3	3	0	0	0	0	0
APDO Line Lead	69160.00	2	2	0	0	0	0	0
APDO Line Operator	39520.00	26	26	17	0	0	0	0
BARS Maintenance Tech	73632.00	6	6	0	0	0	0	0
Electrician	73632.00	1	1	-1	0	0	0	0
BARS Operating Technician	46592.00	49	49	29	0	0	0	0
Operations Manager	118773.46	2	2	1	0	0	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Interest, LLC & VVF Illinois Services, LLC

Montgomery

Continuous Improvement Manager	163173.14	1	1	0	0	0	0	0
Engineering Manager	133780.92	3	1	0	2	0	0	0
Cost Accountant	93000.00	1	1	0	0	0	0	0
Lab Analyst	53702.22	2	2	1	0	0	0	0
Logistics Supervisor	78333.33	3	3	2	0	0	0	0
Technical Team Manager	86972.66	5	5	1	0	0	0	0
Quality Assurance Supervisor	66916.59	2	2	0	0	0	0	0
Procurement Manager	153400.00	1	1	0	0	0	0	0
Quality Manager	115000.00	2	1	1	1	0	0	0
Human Resources Manager	148976.04	2	2	1	0	0	0	0
Plant Manager	194347.92	1	1	0	0	0	0	0
Quality Specialist	75000.12	1	1	0	0	0	0	0
Senior Materials Planner	87500.00	2	2	1	0	0	0	0
Maintenance Machinist	71552.00	3	3	2	0	0	0	0
Benefits Manager	82400.00	1	1	1	0	0	0	0
Director, Sales & Marketing	170000.00	1	1	1	0	0	0	0
HR Coordinator	30000.00	1	0	0	1	1	0	0
HR Generalist	72500.00	1	1	1	0	0	0	0
IT Manager	112091.46	1	1	1	0	0	0	0
Materials Coordinator	65000.00	1	1	1	0	0	0	0
President	250000.00	1	1	1	0	0	0	0
VP Operations	25000.00	1	0	0	1	1	0	0
Reliability Engineer	120000.00	1	1	1	0	0	0	0
Quality Analyst	44720.00	1	1	1	0	0	0	0
Purchasing Storeroom Clerk	50000.00	1	1	1	0	0	0	0
AP Specialist	56513.60	1	1	1	0	0	0	0
BARS Line Lead	76960.00	2	2	2	0	0	0	0
Accounting Manager	110000.00	1	1	1	0	0	0	0
Electrical Instrumentation Tech	80600.00	1	1	1	0	0	0	0
APDO Line Mechanic	56576.00	4	4	0	0	0	0	0
Totals:		138	133	69	5	2	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Interwest, LLC & VVF Illinois Services, LLC

Montgomery

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
AP Specialist	55000.00	1	1	0	0
Accounting Manager	110000.00	1	1	0	0
HR Coordinator	30000.00	1	0	1	0
HR Generalist	70000.00	1	1	0	0
Quality Analyst	45000.00	1	1	0	0
Lab Analyst	50000.00	1	1	0	0
BARS Line Lead	76960.00	2	2	0	0
APDO Line Operator	39520.00	10	10	0	0
BARS Operating Technician	46592.00	30	30	0	0
Maintenance Machinist	71552.00	2	2	0	0
Electrical Instrumentation Tech	80000.00	1	1	0	0
Totals:		51	50	1	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
APDO Line Operator	6/1/2024	5	\$37,440.00	\$187,200.00
BARS Operating Technician	6/1/2024	14	\$44,512.00	\$623,168.00
Maintenance Tech	6/1/2024	6	\$69,472.00	\$416,832.00
Totals:		25		\$1,227,200.00

Job Creation Data Explanatory Notes

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Interinvest, LLC & VVF Illinois Services, LLC

Montgomery

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have hired more employees

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

VVF Interinvest, LLC & VVF Illinois Services, LLC

Montgomery