

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Victory Park Capital Advisors

Chicago

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	107,717.87	17 ZCA1087

II. Organization/Project Site Information

Chief Officer or authorized designee	Olibia Stamatoglou
Title	Chief Financial Officer
Address	150 North Riverside Plaza, Suite 5200
	Chicago, IL 60606
	USA
Phone	(312) 701-1777
E-mail	ostamatoglou@victoryparkcapital.com
Standard Industrial Classification Number (SIC#)	6282
North American Industry Classification System (NAICS)	523920

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Victory Park Capital Advisors

Chicago

IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1087

Assistance Amount 107,717.87

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Partner/Principal	310000.00	7	7	0	0
VP	168000.00	12	12	0	0
Associate	101500.00	13	13	0	0
Administrative	76666.00	3	3	0	0
Director	0.00	0	0	0	0
Totals:		35	35	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Partner/Principal	528659.47	14	14	7	0	0	0	0
VP	240146.33	11	11	-1	0	0	0	0
Associate	183830.95	10	10	-3	0	0	0	0
Administrative	60270.13	4	4	1	0	0	0	0
Director	318677.31	11	11	11	0	0	0	0
Totals:		50	50	15	0	0	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Victory Park Capital Advisors

Chicago

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Associates/VPs/Administrative	150000.00	5	5	0	0
Totals:		5	5	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Victory Park has hired more employees than required by the agreement.

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Victory Park Capital Advisors

Chicago