

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Vistex Inc

Hoffman

I. Development Assistance Agreements Awarded in 2022

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	22 ZCA003

II. Organization/Project Site Information

Chief Officer or authorized designee	ARUN ROY
Title	CFO
Address	2300 Barrington Rd
	Hoffman Estates, IL 60160
	USA
Phone	8474900420
E-mail	arun.roy@vistex.com
Standard Industrial Classification Number (SIC#)	7374
North American Industry Classification System (NAICS)	518210

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 22 ZCA003

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	210563.00	29	29	0	0
Operations	79543.00	163	163	0	0
Sales	99419.00	34	34	0	0
Totals:		226	226	0	0

Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Management	249849.00	26	26	-3	0	0	0	0
Operations	96301.00	207	207	44	0	0	0	0
Sales	113045.00	34	34	0	0	0	0	0
Totals:		267	267	41	0	0	0	0

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Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Management	197600.00	5	5	0	0
Operations	83200.00	43	43	0	0
Sales	101920.00	2	2	0	0
Totals:		50	50	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Management	3/31/2024	4	\$272,190.00	\$1,088,760.00
Operations	3/31/2024	3	\$103,067.00	\$309,201.00
Sales	3/31/2024	2	\$71,093.00	\$142,186.00
Totals:		9		\$1,540,147.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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