

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2023

Xeris Pharmaceuticals, Inc.

Chicago

I. Development Assistance Agreements Awarded in 2017

	Assistance Amount	Agreement Number
EDGE Tax Credit	1,012,296.31	17 ZCA1088

II. Organization/Project Site Information

Chief Officer or authorized designee	Blaine Roeder
Title	Tax Director
Address	180 N LaSalle
	Suite 1600
	Chicago, IL 60601
	USA
Phone	312-517-1997
E-mail	broeder@xerispharma.com
Standard Industrial Classification Number (SIC#)	2834
North American Industry Classification System (NAICS)	325412

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 17 ZCA1088

Assistance Amount 1,012,296.31

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Headquarters	865000.00	3	3	0	0
Finance	185000.00	1	1	0	0
Marketing	175000.00	1	1	0	0
Operations	0.00	0	0	0	0
Clinical	0.00	0	0	0	0
IT	0.00	0	0	0	0
Legal	0.00	0	0	0	0
Quality Assurance	0.00	0	0	0	0
Regulatory	0.00	0	0	0	0
Medical Affairs	0.00	0	0	0	0
Sales	0.00	0	0	0	0
Supply Chain	0.00	0	0	0	0
Product Development	0.00	0	0	0	0
Totals:		5	5	0	0

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Number of Employees As of the Date of the Report (12/31/2023)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Headquarters	163089.00	10	10	7	0	0	0	0
Finance	192595.00	13	13	12	0	0	0	0
Marketing	165737.00	13	13	12	0	0	0	0
Operations	170997.00	3	3	3	0	0	0	0
Clinical	142219.00	3	3	3	0	0	0	0
IT	180910.00	7	7	7	0	0	0	0
Legal	361037.00	3	3	3	0	0	0	0
Quality Assurance	141700.00	7	7	7	0	0	0	0
Regulatory	244493.00	2	2	2	0	0	0	0
Medical Affairs	237512.00	14	14	14	0	0	0	0
Sales	81703.00	60	60	60	0	0	0	0
Supply Chain	141894.00	6	6	6	0	0	0	0
Product Development	93891.00	18	18	18	0	0	0	0
Totals:		159	159	154	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Director of Business Development	175000.00	1	1	0	0
Finance	965000.00	8	8	0	0
Headquarters	235000.00	1	1	0	0
Marketing	250000.00	2	2	0	0
Operations	570000.00	3	3	0	0
Regulatory	235000.00	1	1	0	0
Totals:		16	16	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2023

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Due to the expanding business, more employees were hired in the Chicago location than originally expected. Also, the Company expanded the Chicago Corporate Headquarters to facilitate the increase in headcount.

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