

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Axium Packaging LLC

Bartlett

I. Development Assistance Agreements Awarded in 2019

	Assistance Amount	Agreement Number
EDGE Tax Credit	516,712.86	19 ZCA005

II. Organization/Project Site Information

Chief Officer or authorized designee	Ven Bhindwallam
Title	Chief Financial Officer
Address	1411 Brewster Creek Blvd
	Bartlett, IL 60103
	United States
Phone	6147065933
E-mail	vbhindwallam@axiumplastics.com
Standard Industrial Classification Number (SIC#)	3085
North American Industry Classification System (NAICS)	326180

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 19 ZCA005

Assistance Amount 516,712.86

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	0.00	0	0	0	0
Blenders	0.00	0	0	0	0
Shippers	0.00	0	0	0	0
Mechanics	0.00	0	0	0	0
Quality Control	0.00	0	0	0	0
Plant Manager	0.00	0	0	0	0
Manager	0.00	0	0	0	0
Human Resources	0.00	0	0	0	0
Supervisor/Engineer	0.00	0	0	0	0
Box Maker	0.00	0	0	0	0
Customer Service	0.00	0	0	0	0
Totals:		0	0	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Packers	38703.00	171	160	160	11	11	0	0
Blenders	41116.00	57	55	55	2	2	0	0
Shippers	48212.00	21	20	20	1	1	0	0
Mechanics	55744.00	74	73	73	1	1	0	0
Quality Control	48564.00	66	65	65	1	1	0	0
Plant Manager	277640.00	1	1	1	0	0	0	0
Manager	110631.00	16	16	16	0	0	0	0
Human Resources	196873.00	1	1	1	0	0	0	0
Supervisor/Engineer	96727.00	7	7	7	0	0	0	0
Box Maker	39137.00	67	62	62	5	5	0	0
Customer Service	54829.00	2	2	2	0	0	0	0
Totals:		483	462	462	21	21	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Packers	28000.00	75	75	0	0
Blenders	30000.00	15	15	0	0
Shippers	35000.00	5	5	0	0
Mechanics	75000.00	10	10	0	0
Quality	40000.00	10	10	0	0
Customer Service Representative (CSR)	50000.00	2	2	0	0
Plant Manager	125000.00	1	1	0	0
Operations Manager	145000.00	1	1	0	0
Administrative Assistant	40000.00	1	1	0	0
Totals:		120	120	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The company has hired more than required by the agreement. Business continues to be in fast growth mode. To keep pace with demand, we continued to hire in 2024.

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