

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Chirisa Volo LLC

Volo

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
Data Center Program	0.00	23 DAT2306

II. Organization/Project Site Information

Chief Officer or authorized designee	Morrigan Smith
Title	Controller
Address	1401 Meadowville Technology Pkwy
	Chester, VA 23836
	USA
Phone	804-323-4941
E-mail	morrigan.smith@ctp-dc.com
Standard Industrial Classification Number (SIC#)	6512
North American Industry Classification System (NAICS)	531120

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type Data Center Program

Agreement Number 23 DAT2306

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
None	0.00	0	0	0	0
Operations	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
None	0.00	0	0	0	0	0	0	0
Operations	95300.00	8	8	8	0	0	0	0
Totals:		8	8	8	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
CoreWeave - Operations	108000.00	16	16	0	0
CoreWeave - Executive	150000.00	4	4	0	0
Totals:		20	20	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

Our agreement to create 20 jobs is effective 1/1/2024 over 60-months, this is the first full year of reporting. In 2024 part of the facility in Volo, IL went into service (post construction of phase 1). Two more data halls are currently under construction at this site (phase 2) and are scheduled to go into service by the end of 2025. We remain on track to meet our job creation goals and grow the workforce as this facility continues to expand.

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I, Morrigan Smith, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/13/2025

Date

Controller

Title