

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Dynamic Motion Control, Inc. dba DMC, Inc

Chicago

I. Development Assistance Agreements Awarded in 2018

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	18 ZCA017

II. Organization/Project Site Information

Chief Officer or authorized designee	Frank Riordan
Title	CEO
Address	2222 North Elston Avenue
	Suite 200
	Chicago, IL 60614
	USA
Phone	312-255-8757
E-mail	frank.riordan@dmcinfo.com
Standard Industrial Classification Number (SIC#)	7371
North American Industry Classification System (NAICS)	541511

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 18 ZCA017

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Consultants	80000.00	57	57	0	0
Accounting	55000.00	4	4	0	0
Human Resources	50000.00	3	3	0	0
Marketing	50000.00	3	3	0	0
Project Coordinators	50000.00	3	3	0	0
Administrative Assistants	40000.00	3	3	0	0
IT	105000.00	2	2	0	0
Totals:		75	75	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Consultants	134000.00	100	100	43	0	0	0	0
Accounting	115000.00	6	5	1	1	1	0	0
Human Resources	77000.00	3	3	0	0	0	0	0
Marketing	110000.00	3	2	-1	1	1	0	0
Project Coordinators	72500.00	4	4	1	0	0	0	0
Administrative Assistants	60000.00	2	2	-1	0	0	0	0
IT	110000.00	3	3	1	0	0	0	0
Totals:		121	119	44	2	2	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Consultants	80000.00	25	25	0	0
Totals:		25	25	0	0

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

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Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

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We had significant growth since 2019, with some ups and downs over the years.

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I, Frank Riordan, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

5/6/2025

Date

President

Title