

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Dynomax, Inc.

Northbrook and Wheeling

I. Development Assistance Agreements Awarded in 2023

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	23 ZCA027

II. Organization/Project Site Information

Chief Officer or authorized designee	Tom Filippo
Title	VP
Address	1535 Abbott Drive
	Wheeling, IL 60090
	USA
Phone	8474045794
E-mail	TFilippo@dynomaxinc.com
Standard Industrial Classification Number (SIC#)	3724
North American Industry Classification System (NAICS)	336412

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 23 ZCA027

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Accounting	61286.00	11	11	0	0
Admin	69640.00	20	20	0	0
Custodian	46910.00	5	5	0	0
Engineering	100326.00	40	40	0	0
IT	93836.00	5	5	0	0
Machinist	85714.00	56	56	0	0
Maintenance	65894.00	26	26	0	0
Management	164943.00	21	21	0	0
Production	48684.00	66	66	0	0
Production Support	64377.00	97	97	0	0
Totals:		347	347	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Accounting	85610.00	5	5	-6	0	0	0	0
Admin	77809.00	21	21	1	0	0	0	0
Custodian	48833.00	6	6	1	0	0	0	0
Engineering	110419.00	38	38	-2	0	0	0	0
IT	92656.00	7	7	2	0	0	0	0
Machinist	103516.00	57	57	1	0	0	0	0
Maintenance	83239.00	22	22	-4	0	0	0	0
Management	192905.00	21	21	0	0	0	0	0
Production	57271.00	61	61	-5	0	0	0	0
Production Support	78311.00	114	114	17	0	0	0	0
Totals:		352	352	5	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Machinist	67600.00	8	8	0	0
Inspection (Inspectors/CMM Operators)	52000.00	4	4	0	0
Custodian	42640.00	1	1	0	0
Quality Engineers	95000.00	3	3	0	0
Admin	49920.00	1	1	0	0
Engineering	102500.00	3	3	0	0
CNC Programmers	83200.00	3	3	0	0
CMM Programmers	83200.00	2	2	0	0
Production/Scheduling	62400.00	1	1	0	0
Assembly	67600.00	4	4	0	0
Material Handler	46800.00	1	1	0	0
Deburring Tech/Metal Finishing	52000.00	4	4	0	0
Totals:		35	35	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
IT	93836.00	5	5	0	0
Machinist	85714.00	56	56	0	0
Maintenance	65894.00	26	26	0	0
Management	164943.00	21	21	0	0
Production	48684.00	66	66	0	0
Production Support	64377.00	97	97	0	0
Accounting	61286.00	11	11	0	0
Admin	69640.00	20	20	0	0
Custodian	46910.00	5	5	0	0
Engineering	100326.00	40	40	0	0
Totals:		347	347	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
Machinist	11/1/2025	8	\$67,600.00	\$540,800.00
Inspection (Inspectors/CMM Operators)	11/1/2025	4	\$52,000.00	\$208,000.00
Custodian	11/1/2025	1	\$42,640.00	\$42,640.00
Quality Engineers	11/1/2025	3	\$95,000.00	\$285,000.00
Admin	11/1/2025	1	\$49,920.00	\$49,920.00
Engineering	11/1/2025	3	\$102,500.00	\$307,500.00
CNC Programmers	11/1/2025	3	\$83,200.00	\$249,600.00
CMM Programmers	11/1/2025	2	\$83,200.00	\$166,400.00
Production/Scheduling	11/1/2025	1	\$62,400.00	\$62,400.00
Assembly	11/1/2025	4	\$67,600.00	\$270,400.00
Material Handler	11/1/2025	1	\$46,800.00	\$46,800.00
Deburring Tech/Metal Finishing	11/1/2025	4	\$52,000.00	\$208,000.00
Totals:		35		\$2,437,460.00

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[Job Creation Data Explanatory Notes](#)

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

More employees have been hired than required by the agreement

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