

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ferrara Candy Company

Dekalb

I. Development Assistance Agreements Awarded in 2020

	Assistance Amount	Agreement Number
IDOT Economic Development Program	1,488,848.35	20 DTA99614

II. Organization/Project Site Information

Chief Officer or authorized designee

Ken Peters

Title

VP - Tax Insurance & Real Estate

Address

404 W. Harrison Street, Suite 650

Chicago, IL 60607

USA

Phone

7736928259

E-mail

Ken.Peters@ferrarausa.com

Standard Industrial Classification Number (SIC#)

2064

North American Industry Classification System (NAICS)

311314

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois?

No

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ferrara Candy Company

Dekalb

IV. Job Creation and Retention Data

Program Type IDOT Economic Development Program

Agreement Number 20 DTA99614

Assistance Amount 1,488,848.35

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	0.00	0	0	0	0
Janitorial	0.00	0	0	0	0
Sanitation Tech	0.00	0	0	0	0
QC Tech	0.00	0	0	0	0
Material Handler	0.00	0	0	0	0
Mechanic	0.00	0	0	0	0
G&A	0.00	0	0	0	0
Totals:		0	0	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ferrara Candy Company

Dekalb

Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
General Labor	41888.00	165	165	165	0	0	0	0
Janitorial	41888.00	9	9	9	0	0	0	0
Sanitation Tech	35673.00	3	3	3	0	0	0	0
QC Tech	61689.00	14	14	14	0	0	0	0
Material Handler	54450.00	41	41	41	0	0	0	0
Mechanic	84957.00	11	11	11	0	0	0	0
G&A	96133.00	34	34	34	0	0	0	0
Totals:		277	277	277	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	27040.00	38	38	0	0
Janitorial	27040.00	9	9	0	0
Sanitation Tech	31200.00	11	11	0	0
QC Tech	33280.00	38	38	0	0
Material Handler	35360.00	37	37	0	0
Mechanic	52000.00	11	11	0	0
G&A	60000.00	6	6	0	0
Totals:		150	150	0	0

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ferrara Candy Company

Dekalb

Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
General Labor	27040.00	38	38	0	0
Janitorial	27040.00	9	9	0	0
Sanitation Tech	31200.00	11	11	0	0
QC Tech	33280.00	38	38	0	0
Material Handler	35360.00	37	37	0	0
Mechanic	52000.00	11	11	0	0
G&A	60000.00	6	6	0	0
Totals:		150	150	0	0

Error: Subreport could not be shown.

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

We have exceeded the number of required jobs, i.e., 277 jobs as of 12/31/2024 vs. 150 required

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Ferrara Candy Company

Dekalb

I, Kenneth R Peters, as the chief officer or authorized designee of the recipient, verify that the information in the progress report contains no knowing misrepresentation of material facts upon which eligibility for development assistance is based. I further certify that, to the best of my knowledge, the recipient is in compliance with the development assistance agreement(s) between, or on behalf of, the recipient and the Illinois Department of Commerce and Economic Opportunity and/or the Illinois Department of Transportation and/or the office of the Illinois State Treasurer

Signature on File

Signature

4/30/2025

Date

VP - Tax, Insurance & Real Estate

Title