

Corporate Accountability for Tax Expenditures Act 93-552

Annual Project Progress Reports for 2024

Fervalue USA Inc.

Bloomington

I. Development Assistance Agreements Awarded in 2022

	Assistance Amount	Agreement Number
EDGE Tax Credit	0.00	22 ZCA012

II. Organization/Project Site Information

Chief Officer or authorized designee	Vladimiro Sinatti
Title	CFO
Address	7 Sylvan Way
	Parsippany, NJ 07054
	USA
Phone	732-764-2722
E-mail	Vladimiro.sinatti@ferrero.com
Standard Industrial Classification Number (SIC#)	2064
North American Industry Classification System (NAICS)	311351

III. Did the recipient's use of the State Funding reduce employment at any other site in Illinois? No

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IV. Job Creation and Retention Data

Program Type EDGE Tax Credit

Agreement Number 22 ZCA012

Assistance Amount 0.00

Report Header Definitions	
Wages	Average Annual Salary by Classifications
Full-Time	Permanent Full-Time
+/-	Gain or (Loss)

Number of Employees At the Time of Application

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Operation	1.00	289	289	0	0
Supply Chain	1.00	26	26	0	0
Operator (Overhead)	1.00	17	17	0	0
Quality	1.00	7	7	0	0
Human Resources and O&I	1.00	5	5	0	0
Engineering	1.00	5	5	0	0
Finance	1.00	4	4	0	0
Health & Safety	1.00	2	2	0	0
Information Technology	1.00	1	1	0	0
Workplace Management	1.00	1	1	0	0
Technical Procurement	1.00	1	1	0	0
Totals:		358	358	0	0

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Number of Employees As of the Date of the Report (12/31/2024)

Job Classification	Avg Annual Salary	Positions	Full-Time	+/-	Part-Time	+/-	Temporary	+/-
Operation	30007598.00	523	523	234	0	0	0	0
Supply Chain	1806387.00	19	19	-7	0	0	0	0
Operator (Overhead)	5156180.00	48	48	31	0	0	0	0
Quality	2834507.00	32	32	25	0	0	0	0
Human Resources and O&I	755451.00	7	7	2	0	0	0	0
Engineering	448077.00	3	3	-2	0	0	0	0
Finance	551072.00	4	4	0	0	0	0	0
Health & Safety	330743.00	3	3	1	0	0	0	0
Information Technology	109260.00	1	1	0	0	0	0	0
Workplace Management	89665.00	1	1	0	0	0	0	0
Technical Procurement	208840.00	2	2	1	0	0	0	0
Totals:		643	643	285	0	0	0	0

Number of Jobs Stated in the Agreement that would be Created at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
Production Operator	4053078.00	60	60	0	0
Sanitation	67551.00	1	1	0	0
RTO Production Supervisor (White Collar)	318623.00	3	3	0	0
Production Support (PCP) UGP Manager and AG	263957.00	2	2	0	0
RMT Maintenance Supervisor (White Collar)	123909.00	1	1	0	0
Maintenance Technician	545890.00	5	5	0	0
Warehouse Operator (Inbound/Outbound)	135103.00	2	2	0	0
Quality (QPS)	100168.00	1	1	0	0
Totals:		75	75	0	0

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Number of Jobs Stated in the Agreement that would be Retained at the Site as a Result of Assistance

Job Classification	Avg Annual Salary	Positions	Full-Time	Part-Time	Temporary
NONE	0.00	0	0	0	0
Totals:		0	0	0	0

Number of Full-Time Permanent Employees Anticipated To Be Hired at this Site on 12/31/2024

Job Classification	Anticipated Starting Dates	Number of Positions to be Hired in this Category	Average Annual Wage per New Employee	Total New Payroll to be Created
NONE		0	\$0.00	\$0.00
Totals:		0		\$0.00

Job Creation Data Explanatory Notes

If the change (gain/loss) in the number of full-time permanent employees as of the date of the report plus the number of full-time permanent employees anticipated to be hired after date of the report does not equal the number of full-time permanent employees stated in the Agreement that would be created at the site as a result of the assistance, then please explain why not:

The organization created 285 jobs and was required to create 75 jobs.

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